

## EXCLUSIONS

The following transactions will NOT be considered:

1. Funding towards a debt owed by the applicant with another lending institution (**existing debt**)
2. Activities that have already been funded by other government departments or parastatals (**double-dipping**)
3. Government and SOE officials are excluded
4. Fall within the gambling, pyramid sales scheme, loan shark and operates illegal activities etc., as guided by credit policy and grant policies
5. Have a record of fraud and corruption
6. Where the owner/applicant is an un-rehabilitated insolvent

## PROGRAMME OFFERING & FUNDING FRAMEWORK

The following table illustrates the breakdown of the funding support for each channel

	Red Channel	Blue Channel
Focus of Channel	Technology & Innovation	Other Products & Services
Start-Up Maximum per Enterprise	R2 million	R2 million
Start-Up Blended Finance	40% grant / 60% loan	30% grant / 70% loan
Growth Maximum per Enterprise	R15 million	R15 million
Growth Blended Finance	20% grant / 80% loan	20% grant / 80% loan

For more information contact us on:

Switchboard: **+27 12 748 9600**

Central email: **helpline@sefa.org.za**

 TheRealSEFA

 SmallEnterpriseFinanceAgency

 the-small-enterprise-finance-agency

**www.sefa.org.za**



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Small Enterprise Finance Agency

**Direct Lending Programmes**  
**YOUTH CHALLENGE FUND**

## ELIGIBILITY CRITERIA

In line with National Youth Policy, the YCF will be providing support to youth start-up businesses/enterprises who meet the following criteria:

1. Are between the age of **18 to 35 years**
2. Registered with CIPC and be prepared to register with SARS & UIF
3. 100% South African owned
4. Are adequately involved in the **day-to-day operation and management of the business with at least one or more of the members being a full-time employee of the company**, especially the majority shareholder or essential personnel/applicant
5. Prepared to participate in Business Development Support and mentorship (pre and post)
6. **Commercially viable**, sustainable and feasible business idea



## ADDITIONAL INFORMATION

1. Funding queries can be directed to YCF Hotline on 012 748 9600 or **email: [helpline@sefa.org.za](mailto:helpline@sefa.org.za)**
2. Apply online at **[www.sefa.org.za](http://www.sefa.org.za)**
3. Upon receipt of the applications, they will be reviewed and completed applications subjected to due diligence exercises by sefa for consideration.
4. Small Enterprises whose funding applications are incomplete are given 20 days to submit the outstanding information or the application will be closed.
5. Small enterprises that require non-financial support are referred to Seda for further handling.

