GUIDELINES FOR APPLICATION: BUSINESS GROWTH/ RESILIENCE FACILITY

1.1 Benefitting SMMEs
Businesses geared to take advantage of supply opportunities resulting from the Coronavirus pandemic or shortage of goods in the local market.

1.2 Qualifying Criteria
a. The business must have been registered with CIPC by at least 28 February 2020;
b. Company must be 100% owned by South African Citizens;
c. Employees must be 70% South Africans;
d. Priority will be given to businesses owned by Women, Youth and People with Disabilities;
e. Be registered and compliant with SARS and UIF;
f. For non-compliant Micro businesses, Seda will assist them to comply and request for assistance must be sent to: growthfund@seda.org.za;
g. Registration on the National SMME Database: https://smmesa.gov.za/
i. CIPC Registration Documents;
j. FICA documents (e.g. Municipal accounts, letter from traditional authority);
k. ID Copies of Directors/ members;
l. 3 months Bank Statements;
m. Latest Annual Financial Statements or Management Accounts not older than three months from date of application;
n. Business Profile;
o. 6 months Cash Flow Projections – where applicable;
p. Relevant Industry Certification – where applicable;
q. Estimations for funding requested.
1.3 Application Process


b. Complete online Application Form (to be released on Thursday, 02 April 2020);

c. Upload Required Supporting Documents

info@dsbd.gov.za/ info@mybindu.org.za | 0860 663 7867 or 0860 ONE STOP