

## CORONAVIRUS LOCKDOWN: PFMA REGULATIONS FACT SHEET

## Certain exemptions to the PFMA are in place for the duration of the lockdown.

- The regulations make provision for the relevant functionary or institution to be exempted, for the 2019/2020 financial year, from complying with the deadlines in various sections of the PFMA Act.
- This also applies to a regulation made or instruction issued in terms of section 76 of the Act.
- The relevant functionary or institution will be given a one month grace period to comply.
- If the lockdown is extended the relevant functionary or institution must comply within two months after the deadline.
- Members of the public are urged to contact the National Treasury on 012 315 5046 or on media@treasury.gov.za