



government
communications

Department:
Government Communication and Information System
REPUBLIC OF SOUTH AFRICA

CORONAVIRUS LOCKDOWN: REGULATIONS FOR THE RETAIL PROPERTY INDUSTRY FACT SHEET

The country's retail property sector is being supported through the COVID-19.

- The regulations allow retail tenants and landlords to work together so that the sector overcomes the impact of COVID-19.
- It exempts the sector from Sections 4 and 5 of the Competition Act, which prohibits uncompetitive agreements.
- The agreements between participants must be coordinated with the Department of Trade, Industry and Competition, for the sole purpose of responding to the COVID-19
- Parties participating in any exemptions must keep minutes of meetings held and written records of such agreements or practices.
- Members of the public are urged to contact the Department of Trade, Industry and Competition on 0861 843 384 or on contactus@thedti.gov.za

The regulations help the retail property sector to continue operations beyond the national disaster.

- The regulations enable the retail property sector to minimise the negative impact of COVID-19 on their operations.
- It helps designated retail tenants, including small independent retailers, to manage their finances during the national disaster.
- Agreements include initiatives such as payment holidays, rental discounts and limitations on the eviction of tenants.
- It suspends lease agreement clauses that restrict retail tenants from undertaking reasonable measures to protect their viability during the national disaster.