NATIONAL TREASURY

NO. 8200 **20 November 2026**

FINANCIAL SECTOR AND DEPOSIT INSURANCE LEVIES ACT, 2022: INVITATION FOR PUBLIC COMMENTS ON PROPOSED AMENDMENT TO SCHEDULE

The Minister of Finance, in terms of section 10(1)(a) of the Financial Sector and Deposit Insurance Levies Act, 2022 (Act No. 11 of 2022 – 'the Act'), hereby publishes for public comments the proposed amendment of Table A of Schedule 1 to the Act as set out in the Annexure hereto.

Written comments may be submitted to CommentDraftLegislation@treasury.gov.za within 30 days from the date of publication of this notice.

ENOCH GODONGWANA
MINISTER OF FINANCE

TABLE A –

PA proposed levies increase aligned to 3.2% published StatsSA Dec 2025 rates

Type of supervised entity	Number of payments per levy year	Base Amount (Rands) 2025/26	Proposed Base Amount (Rands) 2026/27	% Change	Variable Amount(s) (Rands) 2025/26	Proposed Variable Amount(s) (Rands) 2026/27	% Change	Description of variable	Formula	Maximum (Rands) 2025/26	Proposed Maximum (Rands) 2026/27	% Change
Bank or branch	One	55 332	57 103	3.2%	0.01176% x A	0.01213% x A	3.2%	A = total liabilities as at 30 June of the preceding levy year as reported in the BA100, or total liabilities as reported in the previous financial statements published in terms of the International Financial Reporting Standards (IFRS) (if first not available)	Levy = Base amount + Variable Amount	49 798 800	51 392 362	3.2%
Co-operative bank	One	1 107	1 142	3.2%	0.0055% x A	0.0057% x A	3.2%	A = total liabilities as at 30 June of the preceding levy year as reported in terms of section 22 of the Co-operative Banks Act, 2007, or total liabilities as reported in previous financial statements (if first not available)	Levy = Base amount + Variable amount No levy is charged if A does not exceed R2 000 000	5 533	5 710	3.2%
Mutual bank	One	2 213	2 284	3.2%	0.0055% x A	0.0057% x A	3.2%	A = total liabilities as at 30 June of the preceding levy year as reported in terms of DI 100 or total liabilities as reported in previous financial statements published in terms of the IFRS (if first not available)	Levy = Base amount + Variable Amount No levy is charged if A does not exceed R3 000 000	553 320	571 026	3.2%

Non-life Insurer and Lloyd's	One	13 833	14 276	3.2%	V1 = 0.1715% x B V2 = 0.0520% x C	V1 = 0.1770% x B V2 = 0.0537% x C	3.2%	B = Gross written premiums below R60 million C = Gross written premiums above R60 million Gross written premiums as stated in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements	Levy = Base amount +V1 + V2	16 599 600	17 130 787	3.2%
Life insurer	One	55 332	57 103	3.2%	0.00277% x D	0.00286% x D	3.2%	D = gross best estimate liabilities or technical provisions as a whole, adjusted to an absolute value per line of business as reported in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements	Levy = Base amount + Variable amount	33 199 200	34 261 574	3.2%
Micro-insurer (life insurance business only, non-life insurance business only, both life insurance business and non-life insurance business or reinsurance business)	One	5 533	5 710	3.2%	V1 = 0.1124% x E V2 = 0.0340% x F	V1 = 0.1160% x E V2 = 0.0351% x F	3.2%	E = Gross written premiums below R60 million as stated in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements F = Gross written premiums above R60 million as stated in the most recent annual Quantitative Return Template submitted to the Prudential Authority in respect of the year preceding the levy year, in accordance with the prescribed requirements	Levy = Base amount + V1+V2	553 320	571 026	3.2%
Exchange	Four	55 332	57 103	3.2%	0.000025% x G	0.000026% x G	3.2%	G = turnover value of trades for the quarter preceding the levy period	Levy = Base amount + Variable amount	2 766 600	2 855 131	3.2%
Central securities depository	Four	110 664	114 205	3.2%	0.0000067% x H	0.0000069% x H	3.2%	H = value of trades settled for the quarter preceding the levy period	Levy = Base amount + Variable amount	1 659 960	1 713 079	3.2%

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Independent clearing house	Four	110 664	114 205	3.2%	0.000133% x I	0.0001368% x I	3.2%	I = value of trades cleared for the quarter preceding the levy period	Levy = Base amount + Variable amount	1 659 960	1 713 079	3.2%
Associated clearing house	Four	110 664	114 205	3.2%	0.0000055% x J	0.0000057% x J	3.2%	J = value of trades cleared for the quarter preceding the levy period	Levy = Base amount + Variable amount	553 320	571 026	3.2%
Central counterparty	Four	110 664	114 205	3.2%	0.000133% x K	0.000137% x K	3.2%	K = value of trades cleared for the quarter preceding the levy period	Levy = Base amount + Variable amount	3 319 920	3 426 157	3.2%
External central counterparty	Four	110 664	114 205	3.2%	Not applicable	Not applicable		Not applicable	Levy = Base amount	Not applicable	Not applicable	
Trade repository	Four	27 666	28 551	3.2%	Not applicable	Not applicable		Not applicable	Levy = Base amount	Not applicable	Not applicable	
External trade repository	Four	27 666	28 551	3.2%	Not applicable	Not applicable		Not applicable	Levy = Base amount	Not applicable	Not applicable	
Over-the-counter derivative provider	One	55 332	57 103	3.2%	Not applicable	Not applicable		Not applicable	Levy = Base amount	Not applicable	Not applicable	
Road Accident Fund	One	110 664	114 205	3.2%	Not applicable	Not applicable		Not applicable	Levy = Base amount	Not applicable	Not applicable	

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