

GENERAL NOTICES • ALGEMENE KENNISGEWINGS

NATIONAL TREASURY

GENERAL NOTICE 4177 OF 2026

The statement of actual revenue, expenditure and borrowings with regard to the National Revenue Fund as at the end of August 2026/27 fiscal year is hereby published in terms of section 32 (1) of the Public Finance Management Act, 1999.
Detailed information is available on the website of the National Treasury at www.treasury.gov.za click the Communications & Media link - Press Releases - Monthly Press Releases

Summary table of national revenue, expenditure and borrowing for the month ended 31 August 2026

R thousand	Table	2026/27			2025/26		
		Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Revenue ¹	1	2 082 003 100	197 308 696	812 256 832	1 994 341 543	177 358 396	742 106 178
Expenditure ¹	2	2 383 252 766	226 451 923	1 001 031 225	2 325 290 946	215 669 082	957 261 784
Appropriation by vote	2	1 214 088 031	108 844 918	534 446 644	1 184 344 771	102 591 426	511 039 321
Direct charges against the NRF	2	1 162 834 547	117 607 005	466 584 581	1 140 946 175	113 077 656	446 222 463
Debt-service costs		432 448 720	52 616 610	159 885 444	417 892 325	50 397 457	159 070 252
Provincial equitable share		670 322 736	55 793 884	282 166 526	649 339 142	52 763 829	263 819 145
General fuel levy sharing with metropolitan municipalities		17 530 026	5 843 344	3 545 302	16 849 080	5 616 360	3 243 897
Public-sector-related pension, post-retirement medical and other benefits		8 541 453	745 612	3 555 302	8 006 513	650 655	3 243 897
Skill Levy and SETAs		27 657 285	2 192 154	11 125 930	25 575 720	2 090 281	10 453 313
Other costs		6 334 327	415 401	4 008 035	13 164 804	1 559 074	4 019 496
Guarantees, indemnities and securities: Payment to the South African Reserve Bank		-	-	-	10 000 000	-	-
Section 16 payment to the Central Energy Fund (Mineral and Petroleum Resources)		1 322 155	-	-	-	-	-
Provisional allocations not appropriated		5 008 033	-	-	-	-	-
Contingency reserve		-	-	-	-	-	-
Main budget balance		(301 249 666)	(29 143 227)	(188 774 393)	(330 949 404)	(38 310 686)	(215 155 606)
Redemptions	4	(134 753 362)	(435 425)	(33 248 663)	(159 181 213)	(481 932)	(23 274 904)
Eskom debt-relief arrangement ²	4	-	-	-	(80 000 000)	-	-
GFE CRA settlement (net) ³	4	56 000 000	25 000 000	25 000 000	25 000 000	-	-
Gross borrowing requirement		(380 003 028)	(4 578 652)	(197 023 058)	(545 130 617)	(38 792 618)	(238 430 510)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	3	26 900 000	2 286 458	10 305 739	39 551 871	3 254 204	22 571 032
Domestic long-term loans (gross)	3	242 500 000	28 182 632	130 863 315	390 583 351	37 820 529	190 516 822
Foreign loans (gross)	3	53 734 707	-	6 349 760	103 917 277	10 334 981	37 428 281
Change in cash and other balances ⁴	3	56 868 321	(25 890 438)	49 493 244	11 078 118	(12 617 096)	(12 085 625)
Total financing (gross)		380 003 028	4 578 652	197 023 058	545 130 617	38 792 618	238 430 510

1) The Gold and Foreign Exchange Contingency Reserve Account (GFE CRA) cash receipt and requisition of cash recorded in Table 4 is not included in revenue and expenditure, as the budget position presents the net of the cash flows related to balance sheet transactions. These transactions are recorded as part of Changes of cash and other balances.

2) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act, 2023 (Act No. 7 of 2023).

3) The Gold and Foreign Exchange Contingency Reserve Account Deferral Amendment Act, Act No. 27 of 2024 refers. In 2024/25, the South African Reserve Bank paid R200 billion to government and R25 billion was paid in 2025/26. During August 2026/27, R48 billion was paid to government the remaining R31 billion will be paid in December 2026 in partial settlement of the GFE CRA balances.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.