
GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

NATIONAL TREASURY**NO. 7814****14 August 2026****NOTICE OF INTENTION TO INTRODUCE GENERAL FINANCE LAWS AMENDMENT BILL, 2026, IN NATIONAL ASSEMBLY AND PUBLICATION OF EXPLANATORY SUMMARY OF BILL**

In terms of rule 276(1)(b) and (c) of the Rules of the National Assembly—

- (a) notice is hereby given of the intention of the Minister of Finance to introduce the General Finance Laws Amendment Bill, 2026, ('the Bill') in the National Assembly; and
- (b) the following explanatory summary of the Bill is hereby published:

The Bill proposes to amend—

- the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017), so as to insert a Chapter to provide for the designation of replacement benchmarks; to provide for the effect of replacement benchmarks on legacy contracts; to provide for the limitation of liability arising from the selection or utilisation of a replacement benchmark or a designated adjustment spread; to provide for a consultation process for designation or determinations made by the Reserve Bank in relation to benchmark replacement;
- Public Procurement Act, 2024 (Act No. 28 of 2024) so as to amend the timeframe within which the Minister must review the implementation of the Act, make a report public and submit such report to Parliament; and
- matters connected therewith.

A copy of the Bill will be obtainable from the National Treasury's website at <http://www.treasury.gov.za> after introduction of the Bill, and also by contacting Mr A Hendricks, Parliament, PO Box 15, Cape Town, 8000, Telephone no: 021 403 8223.