

GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

DEPARTMENT OF FINANCE

NO. 7749

31 July 2026



CONSULTATION NOTE

Relating to draft Directive 12 on the submission of Risk Management and Compliance Programmes in terms of the Financial Intelligence Centre Act, 2001 (Act 38 of 2001)

31 July 2026

FOR CONSULTATION PURPOSES ONLY**INTRODUCTION**

1. The Financial Intelligence Centre (Centre) has issued draft Directive 12 for consideration by accountable institutions, supervisory bodies and other persons in terms of section 43A of the Financial Intelligence Centre Act, 2001 (Act 38 of 2001) (FIC Act).
2. The Centre has independent and overarching powers under the FIC Act to monitor and enforce the state of compliance across all accountable institutions as designated in Schedule 1 of the FIC Act.

BACKGROUND

3. Draft Directive 12 seeks to mandate every accountable institution listed in Schedule 1 to the FIC Act to make a copy of the documentation describing their Risk Management and Compliance Programmes (RMCPs) on an annual basis.
4. Draft Directive 12 further provides for the manner and timeframes within which the accountable institutions are required to submit a copy of the documentation describing their RMCPs to the Centre in terms of the FIC Act.
5. The RMCPs submitted by the accountable institutions will enable the Centre to holistically monitor the level of compliance by the accountable institutions with the obligations set out in the FIC Act.
6. The accountable institutions listed in items 1, 2, 3, 9 and 11 (excluding bank, mutual bank, and co-operative bank credit providers), of Schedule 1 to the FIC Act will be required to submit a copy of their RMCPs annually by 30 September.
7. The accountable institutions listed in items 14, 20, 21, and 22 of Schedule 1 to the FIC Act will be required to submit a copy of their RMCPs annually by 31 October.

FOR CONSULTATION PURPOSES ONLY**CONSULTATION**

8. Before issuing directives to accountable institutions and other persons regarding their performance, duties and obligations in terms of the FIC Act or any directive made in terms of the FIC Act, the Centre must, in accordance with section 42B of the FIC Act, publish a draft of the directive by appropriate means of publication and invite submissions and consider submissions received.
9. Comments on draft Directive 12 (as available on the Centre's website at www.fic.gov.za) must reach the Centre by no later than close of business on Monday, 21 August 2026. Commentators are invited to comment on draft Directive 12 by making written comments via the online consultation form only <https://forms.cloud.microsoft/Pages/ResponsePage.aspx?id=szVSHGOkAUqWp9wmNLKqdDhdo1-vzNpPh8emiL5DIJdUMFJPQ0VQR1c2QVVWTFBaVjRNNVhBN1dPNC4u>

COMMUNICATION WITH THE CENTRE

10. Queries can be directed to the compliance contact Centre on 012 641 6000 and select option 1. Queries can also be submitted online by clicking on <https://www.fic.gov.za/compliance-queries-2/> or visiting the Centre's website and submitting an online compliance query.

Issued by:

The Director

Financial Intelligence Centre

31 July 2026