

NATIONAL TREASURY

NO. 7701

17 July 2026

DETERMINATION OF RATE OF LEVY FOR 2024 TAX PERIODS AND PAYMENT DATE IN TERMS OF SECTION 3 OF MERCHANT SHIPPING (INTERNATIONAL OIL POLLUTION COMPENSATION FUND) CONTRIBUTIONS ACT, 2013

I, Enoch Godongwana, the Minister of Finance, in terms of section 3 of the Merchant Shipping (International Oil Pollution Compensation Fund) Contributions Act, 2013 (Act No. 36 of 2013), hereby—

- (a) determine, from the period of 1 January 2024 to 31 December 2024, the rate of levy as £0,0301605, and is to be converted from British pound sterling to South African rand at the exchange rate for 2 March 2026 as published on the website of the South African Reserve Bank, namely R21.5476 to 1 £; and
- (b) specify 31 July 2026 as the date that the rate of levy determined in accordance with paragraph (a) is due and payable.



ENOCH GODONGWANA, MP
MINISTER OF FINANCE