

SOUTH AFRICAN RESERVE BANK

NO. 7155

20 February 2026

THE BANKS ACT, 1990 (ACT NO. 94 OF 1990 – “THE BANKS ACT”)**NOTICE BY THE PRUDENTIAL AUTHORITY IN TERMS OF SECTION 30(1)(a)(iii)
OF THE BANKS ACT**

Notice is hereby given for general information, in accordance with the provisions of section 30 of the Banks Act, that Banque Pictet & Cie SA, an institution that lawfully conducts business similar to the business of a bank in Switzerland, has been granted permission by the Prudential Authority (formerly the Office of the Registrar of Banks), in terms of section 34 of the Banks Act, to establish a representative office within the Republic of South Africa, with effect from 23 January 2026. The representative office referred to above is, however, not authorised to conduct the business of a bank in the Republic of South Africa.



N Tshazibana
CEO: Prudential Authority