SOUTH AFRICAN RESERVE BANK

NO. 7128 **13 February 2026**

THE BANKS ACT, 1990 (ACT NO. 94 OF 1990 – "THE BANKS ACT")

NOTICE BY THE PRUDENTIAL AUTHORITY IN TERMS OF SECTION 30(1)(a)(iii) OF THE BANKS ACT

Notice is hereby given for general information, in accordance with the provisions of section 30 of the Banks Act, that Banque Pictet & Cie SA, an institution that lawfully conducts business similar to the business of a bank in Switzerland, has been granted permission by the Prudential Authority (formerly the Office of the Registrar of Banks), in terms of section 34 of the Banks Act, to establish a representative office within the Republic of South Africa, with effect from 23 January 2026. The representative office referred to above is, however, not authorised to conduct the business of a bank in the Republic of South Africa.

Fundi Tshazibana

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CEO: Prudential Authority