

**DEPARTMENT OF TRADE, INDUSTRY AND COMPETITION****NO. 3748****29 January 2026****CODE SERIES 100: THE MEASUREMENT OF THE OWNERSHIP ELEMENT OF  
BROAD-BASED BLACK ECONOMIC EMPOWERMENT****STATEMENT 103: THE RECOGNITION OF EQUITY EQUIVALENTS FOR  
MULTINATIONALS**

I, **Mr Parks Tau**, Minister of Trade, Industry and Competition, hereby:

- (a) Amend the following **Code Series 100, Draft Statement 103, Code of 2026** in terms of **section 9 (5)** of the Broad-Based Black Economic Empowerment Amendment Act 2003, (Act No. 53 of 2003) as amended by the B-BBEE Act 46 of 2013; and
- (b) Invite interested persons and the public to submit inputs and comments on the **Code Series 100, Draft Statement 103 of 2026**, within 60 days from the date of this publication. The Draft Statement is accessible the following hyperlink on the departmental website: <https://www.thedtic.gov.za/wp-content/uploads/DraftStatement-103-of-2026.pdf> .

(a) Interested parties are requested to forward their comments in writing for the attention of the B-BBEE Policy Unit to the following address (es):

E-mail: [Statement103-2026@thedtic.gov.za](mailto:Statement103-2026@thedtic.gov.za)

or hand delivered to:

The Director-General  
c/o B-BBEE Policy Unit  
**the dtic** Campus  
77 Meintjies Street  
Sunnyside, Pretoria  
0002

**Enquiries:** 012 394 5469



**MR PARKS TAU, MP**

**MINISTER OF TRADE, INDUSTRY, AND COMPETITION**