

## SOUTH AFRICAN RESERVE BANK

NO. 6629

19 September 2025

## THE BANKS ACT, 1990 (ACT NO. 94 OF 1990 – “THE BANKS ACT”)

**WITHDRAWAL OF CONSENT GRANTED IN TERMS OF SECTION 34 OF THE BANKS ACT AND CLOSURE OF THE REPRESENTATIVE OFFICE OF A FOREIGN INSTITUTION IN THE REPUBLIC OF SOUTH AFRICA: HSBC PRIVATE BANK (SUISSE) SA**

Notice is hereby given in terms of section 30(1)(b)(ii) of the Banks Act, for general information, of the withdrawal of consent granted in terms of section 34 of the Banks Act and closure of the representative office of HSBC Private Bank (Suisse) SA in the Republic of South Africa with effect from 1 September 2025.

*Fundi Tshazibana*

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CEO: Prudential Authority