DEPARTMENT OF EMPLOYMENT AND LABOUR

NOTICE 3495 OF 2025

Compensation Fund, Delta Heights Building 167 Thabo Sehume Street, Pretoria 0001 Tel: 0860 105 350 | Email address: cfcallCentre@labour.gov.za www.labour.gov.za

CIRCULAR: NOTIFICATION OF CHANGE IN BANKING DETAILS // NEDBANK BANK ACCOUNTS

TO: ALL EMPLOYERS, BENEFICIARIES, SERVICE PROVIDERS, AND ANY OTHER STAKEHOLDER

- 1. Pursuant to the provisions of the Compensation for Occupational Injuries and Diseases Act, 1993 (Act No.130 of 1993), the Compensation Fund hereby notifies all stakeholders and members of the public of the following updated banking arrangements:
- 2. Effective 01 August 2025, all monetary deposits to the Compensation Fund shall be made exclusively into the newly designated Nedbank accounts as specified below:

Account name	Account number	Purpose	Reference number
Compensation Fund – Contribution Account	1286471001	For the deposits of Return of Earnings (ROE) only.	The contract account number, the number that starts with "99".
Compensation Fund – Pension Account	1286471931	For the overpayments of pension benefits only.	Pension number or business partner number, the number that starts with "10" or "20".
Compensation Fund – Medical Account	1286471621	For the overpayments of medical benefits only.	Claim number or business partner number, the number that starts with "20".
Compensation Fund – Compensation Account	1286471494	For the overpayments of compensation benefits only.	Claim number or business partner number, the number that starts with "10" or "20".
Compensation Fund – Procurement Account	1286471230	For the overpayments related to the service providers.	The business partner number, the number that starts with "10" or "20".

- 3. Employers and other entities are required to adhere strictly to the prescribed reference numbers to facilitate accurate reconciliation of payments.
- 4. This notice serves as the official communication regarding the updated banking details, and all prior account information is hereby superseded. Failure to comply with these directives may result in delays in processing payments.
- 5. For further information or clarification, stakeholders are advised to please contact the Compensation Fund directly on:



& Call Centre: 9800 321 322/0860 105 350

Ms Farzana Fakir

Acting Compensation Commissioner

2025/08/11

Date: