## DEPARTMENT OF TRADE, INDUSTRY AND COMPETITION

NO. 6121

11 April 2025

## **CLOSE CORPORATIONS ACT, 1984**

## ACCOUNTING OFFICER-PROFESSION WHOSE MEMBERS QUALIFY IN TERMS OF SECTION 60

## NOTICE TO ACCREDIT SOUTH AFRICAN INSTITUTE OF TAXATION AS A PROFESSIONAL BODY

I, Mr Mpho Parks Tau, Minister of Trade, Industry and Competition, under section 60 of the Close Corporations Act, 1984 (Act 69 of 1984) intends to declare the members of the South African Institute of Taxation to be qualified to perform the duties of an accounting officer of a Close Corporation for a period of five (5) years.

The members of SAIT must meet the following requirements:

- must have at least an accounting degree at NQF 7 level qualification,
- must have a minimum of six years of consecutive practical working experience in financial accounting
- satisfy the tax entry requirements of SAIT membership
- not have been found guilty of negligence in the performance of their duties or of conduct which is discreditable to the profession
- have no criminal record

Interested persons may submit written comments on the proposed accreditation of SAIT not later than thirty (30) days from the date of publication of this notice to:

The Director-General Department of Trade, Industry and Competition 77 Meintjies Street Block B, 1<sup>st</sup> Floor Sunnyside, Pretoria

For Attention: Mr Desmond Ramabulana Email : DRamabulana@thedtic.gov.za

Mr Mphö Parks Tau, MP Minister of Trade, Industry and Competition