

GENERAL NOTICES • ALGEMENE KENNISGEWINGS

DEPARTMENT OF TRADE, INDUSTRY AND COMPETITION

NOTICE 3113 OF 2025

**FINAL NOTICE ON THE CONSIDERATION OF AN EXEMPTION APPLICATION
IN TERMS OF THE HOUSING DEVELOPMENT SCHEMES FOR RETIRED
PERSONS ACT, 1988 (ACT NO. 69 OF 1988)**

I, Mr Mpho Parks Tau, in my capacity as the Minister of Trade, Industry and Competition, in relation to the published Government Gazette Vol 708 No 50833 dated 19 June 2024, do hereby in terms of section 10 of the Housing Development Schemes for Retired Persons Act, 1988 (the Act), grant Bridgewater Manor Pty (Ltd) (Bridgewater) exemption from the provisions of regulations 6(b) and 9(6) of the Act, with respect to the following Life Right Development Centre, namely - Bridgewater Manor, subject to the below conditions:

- a) The exemption is valid for a period of five (5) years effective from the publication date of this Notice;
- b) Bridgewater must submit to the Department of Trade, Industry and Competition (**the dtic**) annual audited financial statements and a report annually on the implementation status and impact of the exemptions to the life right owners;
- c) Bridgewater to adhere to all legislation providing protection to older persons, such proof to be submitted to **the dtic** annually; and
- d) Bridgewater to provide any other information relevant to the granted exemption.



**MR MPHOS PARKS TAU, MP
MINISTER OF TRADE, INDUSTRY AND COMPETITION**

11 / 11 / 2024