REPUBLIC OF SOUTH AFRICA

ESKOM DEBT RELIEF AMENDMENT BILL

(As introduced in the National Assembly (proposed section 77)) (The English text is the official text of the Bill)

(MINISTER OF FINANCE)

[B 4—2025]

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GENERAL EXPLANATORY NOTE:

[]	Words in bold type in square brackets indicate omissions from existing enactments.
		Words underlined with a solid line indicate insertions in existing enactments.

BILL

To amend the Eskom Debt Relief Act, 2023, so as to provide for the reduction of the amount for the requirements for Eskom for the 2025/26 financial year and to treat the whole amount for that year as a loan convertible into equity upon meeting conditions; to provide for an amount for the requirements for Eskom for the 2028/29 financial year; and to provide for matters incidental thereto.

 ${f B}^{E}$ IT ENACTED by the Parliament of the Republic of South Africa, as follows:—

Amendment of section 2 of Act 7 of 2023, as amended by section 1 of Act 5 of 2024

1. Section 2 of the Eskom Debt Relief Act, 2023, is hereby amended—

(a) by the deletion of "and" at the end of paragraph (b) of subsection (1);
(b) by the substitution for paragraph (c) of subsection (1) of the following paragraph:

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"(*c*) **[R40]** <u>R80,233</u> billion for the 2025/26 financial year[.]; and";

- (c) by the addition to subsection (1) of the following paragraph:
 "(d) R10 billion for the 2028/29 financial year."; and
- (d) by the deletion of subsection (3).

Short title

2. This Act is called the Eskom Debt Relief Amendment Act, 2025.