

SOUTH AFRICAN RESERVE BANK

NO. 5933

28 February 2025

**SECTION 46(1) READ WITH SECTION 1A(5)
OF THE CO-OPERATIVE BANKS ACT, 2007
(ACT NO. 40 OF 2007)****AMENDMENTS TO CO-OPERATIVE BANKS ACT SUPERVISORS' RULES**

I, Fundi Tshazibana, Chief Executive Officer of the Prudential Authority, in terms of section 46(1), read with section 1A(5) of the Co-operative Banks Act, 2007 (Act No. 40 of 2007) and the Prudential Authority Fees Determination, 2023 made in terms of section 237(1) of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017), confirm the amendment of the Co-operative Banks Act Supervisors' Rules, published in Government Notice No. 5 of 12 January 2010, as set out in the Schedule, with effect from 1 March 2025.

Fundi Tshazibana

Fundi Tshazibana
Chief Executive Officer: Prudential Authority

SCHEDULE

Definitions

In this Schedule, 'the Co-operative Banks Act Supervisors' Rules' means the Co-operative Banks Act Supervisors' Rules, published under Government Notice No. 5 in *Government Gazette* No. 32860 on 12 January 2010.

Repeal of Rule 3 of the Co-operative Banks Act Supervisors' Rules – Fees payable and cost relating to submission of additional information

1. Rule 3 of the Co-operative Banks Act Supervisors' Rules is hereby repealed.

Repeal of Rule 4 of the Co-operative Banks Act Supervisors' Rules – Manner of payment

2. Rule 4 of the Co-operative Banks Act Supervisors' Rules is hereby repealed.

Repeal of Schedule 1 of the Co-operative Banks Act Supervisors' Rules – Fees payable

3. Schedule 1 of the Co-operative Banks Act Supervisors' Rules is hereby repealed.

Date of commencement

4. The amended Co-operative Banks Act Supervisors' Rules shall come into operation on 1 March 2025.