

BOARD NOTICE 717 OF 2025



BOARD NOTICE

**NOTICE OF AN INVITATION TO COMMENT ON REVISED FEES PROPOSALS
FOR 2025/2026 – ASSURANCE FEES**

The IRBA publishes the following documentation for public consultation: schedule of proposed assurance fees for firms registered with the IRBA (Annexure A).

Please note that the proposed Annexure B (schedule of assurance fees) published for public comment in Board Notice 684 of 1 November 2024 is withdrawn.

Annexure A proposes to prescribe in terms of section 8(1) of the Auditing Profession Act a fee based on a percentage of the high-risk (Category A) and low-risk (Category C) audit and other assurance work invoiced and declared every calendar year by the firm for each registered auditor at the percentages set out in the Schedule. The purpose of the proposed administrative action is to fund the IRBA's operations for the 2025/2026 financial year

Registered auditors and members of the public are invited to submit comments in connection with the above proposed decisions to the IRBA no later than 30 days after publication of the notice.

Submission Requirements

1. Comments on the proposed decisions must be submitted electronically to board@irba.co.za for the attention of Mr Marius Fourie on or before **17h00 on 4 March 2025**. Comments received after the closing date will not be considered.
2. Any enquiries regarding this communication can be directed to the aforementioned email address.



ANNEXURE A

**PROPOSED ASSURANCE FEES PAYABLE TO THE IRBA WITH EFFECT FROM 1 APRIL 2025 TO
31 MARCH 2026**

Total Assurance Fee (both High Risk and Low Risk) (R) Declared	Percentage of Fee Payable: 2025/2026
> 702 250 000	0.417%
> 140 450 000	0.630%
> 126 405 000	0.642%
> 112 360 000	0.655%
> 98 315 000	0.668%
> 84 270 000	0.718%
> 70 225 000	0.743%
> 56 180 000	0.819%
> 42 135 000	0.944%
> 28 090 000	1.071%
> 60 400	1.215%
<= 60 400	0.000%

All firms will be billed twice a year, as follows:

- 1st invoice in the first week of June, payable by 31 July; and
- 2nd invoice in the first week of December, payable by 31 January of the following year.

These fees are based on a percentage of both high-risk (Category A) and low risk (Category C) audit and other assurance work invoiced and declared every calendar year by the firm for each registered auditor.