

GENERAL NOTICES • ALGEMENE KENNISGEWINGS

NATIONAL TREASURY

NOTICE 2802 OF 2024

The statement of actual revenue, expenditure and borrowings with regard to the National Revenue Fund as at the end of September 2024/25 fiscal year is hereby published in terms of section 32 (1) of the Public Finance Detailed Information is available on the website of the National Treasury at www.treasury.gov.za click the Communications & Media link - Press Releases - Monthly Press Releases

Summary table of national revenue, expenditure and borrowing for the month ended 30 September 2024
This statement also reflects the restatement of revenue figures for July and August 2024.

R thousand	Table	2024/25				2023/24			
		Budget estimate	July	August	September	Year to date	Audited outcome ^a	September	Year to date
Revenue ³	1	1 815 020 326	89 816 566	161 369 135	152 174 993	821 441 760	1 724 002 884	138 655 235	784 402 973
Expenditure ³	2	2 135 966 694	249 763 545	200 767 537	156 560 169	1 077 446 009	2 046 918 929	153 214 619	1 036 165 159
Appropriation by vote	2	1 102 797 940	136 646 382	95 094 839	66 142 416	567 024 142	1 062 046 614	69 457 627	547 419 391
Direct changes against the NRF	2	1 027 598 529	113 117 163	105 672 698	90 417 753	510 421 867	984 870 315	83 756 992	488 745 768
Debt-service costs		382 182 875	60 612 969	47 728 957	38 078 626	190 269 795	356 106 897	31 618 519	172 545 238
Provincial equitable share		600 475 640	50 039 636	50 039 636	50 039 636	300 237 816	585 085 919	49 434 821	287 239 928
General fuel levy sharing with metropolitan municipalities		16 126 608	-	5 375 535	-	5 375 535	15 433 498	-	5 144 499
Skill Levy and SETAs		24 500 269	2 034 553	1 885 437	1 336 333	11 728 301	22 424 463	1 782 663	10 947 497
Other costs		4 313 137	430 005	643 132	363 158	2 810 420	5 316 676	419 986	2 366 602
Payments in terms of Section 70 of the PFMA		-	-	-	-	-	499 863	502 003	502 003
Land and Agricultural Development Bank of South Africa		570 225	-	-	-	-	499 863	502 003	502 003
Provisional allocations not assigned to votes		5 000 000	-	-	-	-	-	-	-
Contingency reserve		-	-	-	-	-	-	-	-
Main budget balance		(320 946 369)	(159 946 979)	(39 398 402)	(4 385 176)	(256 004 249)	(322 916 045)	(14 559 384)	(251 762 186)
Redemptions	4	(172 568 000)	(9 797 677)	(396 649)	(552 820)	(23 330 128)	(144 394 798)	(339 469)	(3 985 126)
Eskom debt-relief arrangement ¹	4	(64 154 000)	-	-	-	(8 000 000)	(76 000 000)	-	(16 000 000)
GFEORA settlement (net) ³	4	100 000 000	80 000 000	20 000 000	-	100 000 000	-	-	-
Gross borrowing requirement		(457 668 369)	(89 744 656)	(19 795 052)	(4 937 996)	(187 334 377)	(543 310 843)	(14 898 853)	(271 747 312)
Financing of the net borrowing requirement									
Domestic short-term loans (net)	3	33 000 000	4 865 547	3 442 043	4 065 849	22 539 029	88 744 698	(658 857)	52 948 226
Domestic long-term loans (gross)	3	328 100 000	31 334 968	30 826 957	30 559 118	171 730 601	336 238 898	25 295 740	167 695 382
Foreign loans (gross)	3	36 700 000	-	-	-	-	45 862 970	-	9 465 200
Change in cash and other balances ²	3	59 868 369	53 544 141	(14 473 948)	(29 886 971)	(6 935 252)	72 664 277	(9 538 030)	41 635 504
Total financing (gross)		457 668 369	89 744 656	19 795 052	4 937 996	187 334 377	543 310 843	14 898 853	271 747 312

1) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act, 2023 (Act No. 7 of 2023).

2) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

3) The Gold and Foreign Exchange Contingency Reserve Account Deferral Amendment Act, No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government.

In partial settlement of the GFEORA balances. Of this amount government paid the Reserve Bank R100 billion towards the Reserve Banks contingency reserve requirements.

The net movement of this transaction, amounting to R100 billion, is reflected against GFEORA settlement.

*) Audited outcome except Department of Correctional Services and Debt-service costs.