

**GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS****DEPARTMENT OF MINERAL RESOURCES AND ENERGY**

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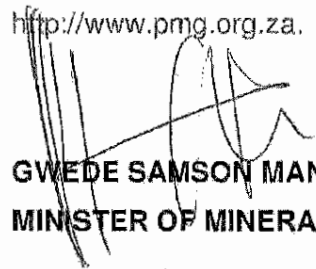
14 October 2024

**DEPARTMENT OF MINERAL AND PETROLEUM RESOURCES****PUBLICATION OF EXPLANATORY SUMMARY OF SOUTH AFRICAN NATIONAL PETROLEUM COMPANY BILL, 2024**

1. Notice is hereby given in terms of Rule 276(1)(b) of the Rules of the National Assembly that the Minister of Mineral and Petroleum Resources intends to introduce the South African National Petroleum Company Bill, 2024, in the National Assembly shortly.
- (2) The explanatory summary of the Bill is hereby published in accordance with Rule 276(1)(c) of the Rules of the National Assembly.

The Bill seeks to provide for the establishment of the South African National Petroleum Company; to provide for the objects and functions of the company; to provide for the constitution of its board and the management thereof; to provide for its finances; to provide for the employment of its chief executive officer and staff; to provide for transitional arrangements for transferring human resources and assets from the South African Gas Development Company (iGas), Strategic Fuel Fund (SFF) and Petroleum Oil and Gas Corporation of South Africa (PetroSA) to the South African National Petroleum Company and to provide for matters connected therewith.

A copy of the Bill can be found on the websites of the Department at <http://www.dmre.gov.za> and that of the Parliamentary Monitoring Group at <http://www.pmg.org.za>.



**GWEDÉ SAMSON MANTASHE, MP**  
**MINISTER OF MINERAL AND PETROLEUM RESOURCES**