

GENERAL NOTICES • ALGEMENE KENNISGEWINGS

NATIONAL TREASURY

NOTICE 2765 OF 2024

The statement of actual revenue, expenditure and borrowings with regard to the National Revenue Fund as at the end of August 2024/25 fiscal year is hereby published in terms of Detailed Information is available on the website of the National Treasury at www.treasury.gov.za click the Communications & Media link - Press Releases - Monthly Press Releases

Summary table of national revenue, expenditure and borrowing for the month ended 31 August 2024

R thousand	Table	2024/25				2023/24			
		Budget estimate	August	Year to date	Preliminary outcome	August	Year to date		
Revenue ³		1 815 020 326	181 369 135	769 266 767	1 722 481 645	150 931 307	645 747 738		
Expenditure ³		2 135 965 695	200 767 537	920 885 840	2 046 873 080	198 048 434	882 950 540		
Appropriation by vote	2	1 102 797 941	95 094 839	500 881 726	1 062 069 287	98 586 081	477 961 764		
Direct charges against the NRF	2	1 027 598 529	105 672 698	420 004 114	984 803 794	99 462 353	404 988 776		
Debt-service costs		382 182 875	47 728 957	152 191 169	356 109 896	42 766 336	140 926 720		
Provincial equitable share		600 475 640	50 039 636	250 198 180	585 085 919	49 434 821	247 805 107		
General fuel levy sharing with metropolitan municipalities		16 126 608	5 375 535	5 375 535	15 433 498	5 144 499	5 144 499		
Skill Levy and SETAs		24 500 269	1 885 437	9 791 968	22 424 464	1 788 130	9 164 834		
Other costs		4 313 137	643 132	2 447 262	5 248 015	328 567	1 947 616		
Payments in terms of Section 70 of the PFMA		-	-	-	502 003	-	-		
Land and Agricultural Development Bank of South Africa		-	-	-	502 003	-	-		
Provisional allocations not assigned to votes		570 225	-	-	-	-	-		
Contingency reserve		5 000 000	-	-	-	-	-		
Main budget balance		(320 946 369)	(19 398 402)	(151 619 073)	(324 391 435)	(47 117 127)	(237 202 802)		
Redemptions	4	(172 568 000)	(396 649)	(22 777 308)	(144 394 798)	(380 700)	(3 645 657)		
Eskom debt-relief arrangement ¹	4	(64 154 000)	-	(8 000 000)	(76 000 000)	(16 000 000)	(16 000 000)		
GFEORA settlement (net) ³	4	100 000 000	20 000 000	100 000 000	-	-	-		
Gross borrowing requirement		(457 668 369)	204 948	(62 396 381)	(544 786 233)	(63 497 827)	(256 848 459)		
Financing of the net borrowing requirement									
Domestic short-term loans (net)	3	33 000 000	3 442 043	18 473 180	88 744 698	29 037 471	53 807 083		
Domestic long-term loans (gross)	3	328 100 000	30 826 957	141 171 483	336 238 898	27 770 216	142 399 642		
Foreign loans (gross)	3	36 700 000	-	-	45 662 970	-	9 468 200		
Change in cash and other balances ²	3	59 868 369	(34 473 948)	(77 248 281)	74 139 667	6 690 140	51 173 534		
Total financing (gross)		457 668 369	(204 948)	82 396 381	544 786 233	63 497 827	256 848 459		

1) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act, 2023 (Act No. 7 of 2023).

2) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

3) The Gold and Foreign Exchange Contingency Reserve Account Deferral Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFEORA balances. Of this amount government paid the Reserve Bank R100 billion towards the Reserve Banks contingency reserve requirements.

The net movement of this transaction, amounting to R100 billion, is reflected against GFEORA settlement.