

DEPARTMENT OF TRADE, INDUSTRY AND COMPETITION

NOTICE 2755 OF 2024



the dtic

 Department:
 Trade, Industry and Competition
 REPUBLIC OF SOUTH AFRICA

**CALL FOR NOMINATIONS: TRUSTEES OF THE BOARD OF THE
 NATIONAL EMPOWERMENT FUND (NEF)**

The NEF was established by the National Empowerment Fund Act No 105 of 1998 (the Act). The NEF is a driver and thought-leader in promoting and facilitating black economic participation by providing financial and non-financial support to black-owned and managed businesses, and by promoting a culture of savings and investment among black people.

Requirements: Candidates should have leadership and governance experience, must be persons who are committed to (a) fairness, transparency, and accountability on the part of those entrusted with the public office; and (b) the objects and principles of the Act.

When viewed collectively, the Trustees must (a) predominantly represent a broad cross-section of the historically disadvantaged persons of the Republic; (b) possess expertise and experience in the fields of, amongst others; development finance; law, economics, business practice, development practice, capital markets and finance; (c) be reasonably reflective of the gender composition of historically disadvantaged persons; and (d) be fairly representative of various provinces of the Republic.

In terms of the Act, a person may not be appointed as a Trustee if such person (a) is not a citizen of the Republic; (b) is not permanently resident in the Republic; (c) is an unrehabilitated insolvent; (d) is of unsound mind, or is subject to an order of a competent court declaring such person to be mentally ill or mentally disordered; (e) has at any time been convicted, whether in the Republic or elsewhere, of theft, fraud, forgery and uttering, perjury, an offence in terms of the Corruption Act, 1992 (Act No. 94 of 1992), or any other offence involving dishonesty; or (f) has at any time been removed from an office of trust on account of misconduct.

Term of office: Trustees shall be appointed for a term of up to three (3) years.

Remuneration of Trustees: Rates as determined and published by the National Treasury.

Nomination Procedure: Nominations must contain the following information: Detailed curriculum vitae that includes membership of all boards the nominee currently serves on or has served on in the past, motivation for the appointment and certified copies of the identity document and qualifications obtained.

The following **mandatory** forms which are obtainable from **the dtic** website, <https://www.thedtic.gov.za/board-ceo-commissioners-vacancies/> must be fully completed, signed, and submitted: • Nomination and nomination acceptance form (Form 1A) • Particulars of the nominee form (Form 1B) • Criminal record and indemnity declaration form • Consent form • Register of interest information sheet.

In addition: Background verification, including criminal record and citizenship checks, will form part of the selection process • It is the nominee's responsibility to have foreign qualifications verified by the South African Qualifications Authority (SAQA).

Nominations must be emailed to: NEFNED@tianaconsulting.co.za; OR posted to The Director, Tiana Business Consulting Services (Pty) Ltd, PO Box 31821, Braamfontein, 2017. The post name must appear in the subject line of the e-mail OR on the envelope. Please note that only short-listed candidates will be contacted, and if you have not heard from **the dtic** within three (3) months of the closing date, please consider your application unsuccessful. Preference will be given to candidates whose appointment will advance representivity in terms of disability, gender, race, youth, and provincial spread.

Enquiries regarding the position: Mr Bona Motlhake - Tel: 012 394 1132 or BMotlhake@thedtic.gov.za

Enquiries regarding the application process: Ms Rosinah Ntando – Tel: 011 431 1354 or recruitment@tianaconsulting.co.za

the dtic reserves the right to headhunt candidates.

Closing date: 04 October 2024

the dtic welcomes nominations of Persons with Disabilities.