

SOUTH AFRICAN RESERVE BANK**NOTICE 2712 OF 2024****SECTION 30 OF THE BANKS ACT, 1990 (ACT NO. 94 OF 1990)****CANCELLATION OF REGISTRATION AS A BANK – GRINDROD BANK LIMITED****(REGISTRATION NUMBER: 1994/007994/06)****AND****CANCELLATION OF REGISTRATION AS A CONTROLLING COMPANY – GRINDROD FINANCIAL HOLDINGS LIMITED**

Notice is hereby given, for general information, that the Minister of Finance, has granted consent for the transfer of all assets and liabilities from Grindrod Bank Limited (registration number: 1994/007994/06) to African Bank Limited (registration number: 2014/176899/06) in terms of section 54(1) of the Banks Act, 1990 (Act No. 94 of 1990 – the Banks Act). The registration of Grindrod Bank Limited (registration number: 1994/007994/06) as a bank was therefore cancelled with effect from 1 August 2024 in terms of section 54(6)(b) of the Banks Act.

Furthermore, notice is hereby given, for general information, that the registration of Grindrod Financial Holdings Limited as a controlling company in respect of Grindrod Bank Limited (registration number: 1994/007994/06) was simultaneously cancelled in terms of section 48 of the Banks Act.



N Tshazibana

CEO: Prudential Authority