

BOARD NOTICE 647 OF 2024

**INVITATION FOR NOMINATIONS OF PERSONS TO SERVE ON THE BOARD OF THE
TRANSPORT ECONOMIC REGULATOR (TER)**

The Transport Economic Regulator (TER) is a national public entity established in terms of section 29 of the Economic Regulation of Transport Act, 2004 (Act No. 6 of 2024) 'the Act'. Its mandate is to provide primary technical, administrative and enforcement under the Act, responsible for carrying out education, research, price control approval, investigation of complaints and enforcement of the Act.

The TER Board serves to provide oversight over the Regulator, and in particular, ensure the good governance of- and financial oversight over the Regulator and that the Regulator performs its statutory mandate to the highest levels of ethics and service delivery. The functions of the Regulator Board are to

- guide the strategic development of the Regulator
- ensure the effective and efficient use of the Regulator's resources
- Ensure compliance with all legal and financial reporting requirements
- approve and monitor compliance with the procedures for the consideration of regulatory matters by the Executive Regulatory Panel
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- provide advice to the Chief Executive Officer (subject to provisions in the Act and perform the role of Accounting Authority of the Regulator, in terms of the Public Finance Management Act (Act No. 1 of 1999).

The Board serves for a period of four (4) years for Chairperson and Deputy Chairperson whilst the members are to serve a three (3) year term and is accountable to the Minister of Transport. In terms of Section 31 (1)(a) of the Act, the Minister of Transport is required to appoint persons who are suitably qualified, with relevant experience in transport, economics, law, accounting, public finance or governance.

The Board shall have six (6) vacancies which will arise with effect from the establishment of the Transport Economic Regulator.

Members of the public are hereby invited to nominate persons who have the required knowledge, expertise and experience to serve on the Board.

Nominations should be submitted in writing and must have the following details;

- Full name and address of the interested parties making the nominations, a signed acceptance of the nomination by the nominee, ID copy and Curriculum Vitae of the nominee providing, amongst others, the candidate's,
- Full names and gender,
- Contact address, telephone and fax numbers and e-mail address,
- Previous experience and relevant expertise, quoting dates and organisations concerned
- Academic qualifications,
- Other Board membership.

NB: Members of the Board must not be persons who are employed by the State.

The nomination must be forwarded to: The Director-General, Department of Transport, FORUM BUILDING, 159 Struben Street or Private Bag X193, Pretoria, 0001 For attention: Mr. Allen Chikambvi, Tel (012) 309 3870 also ter_board@dot.gov.za.

Nominations should be posted or hand delivered to the above address. Nomination forms available on the DOT website www.transport.gov.za.

The closing date for the nominations is **16 September 2024**.

Nominations received after the closing date will not be considered



transport
Department:
Transport
REPUBLIC OF SOUTH AFRICA