

GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

NATIONAL TREASURY

NO. 5062

25 July 2024

**PUBLIC FINANCE MANAGEMENT ACT, 1999
(ACT NO 1 OF 1999 AS AMENDED)****BORROWING POWERS OF WATER BOARDS LISTED
UNDER SCHEDULE 3 PART B OF THE ACT**

I, ENOCH GODONGWANA, MINISTER OF FINANCE, acting in terms of Section 66(3)(b) of the Public Finance Management Act, 1999 (Act No 1 of 1999), hereby authorise the accounting authority of uMngeni-uThukela Water (U UW) to extend bank guarantees as stipulated below:

UMNGENI-UTHUKELA WATER: AUTHORISATION TO ISSUE BANK GUARANTEE	
FINANCIAL YEAR	ANNUAL LIMIT
Ending 30 June 2024	R54 100 212.77
Ending 30 June 2025	R54 100 212.77

The approved annual limits represent the maximum bank guarantee(s) that U UW may provide in favour of Eskom in relation to the Electricity Supply Agreement, and other parties as required by the entity in carrying out its mandate. The cumulative amount of the bank guarantee should not in any of the 2 financial years exceed R54 100 212.77.

The approval is granted with the requirement that U UW must maintain liquid investments or assets equivalent to R54 100 212.77 in relation to the financial years highlighted above.



ENOCH GODONGWANA
MINISTER OF FINANCE

Date: 18/06/2024