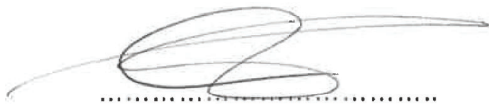

GENERAL NOTICES • ALGEMENE KENNISGEWINGS

DEPARTMENT OF HUMAN SETTLEMENTS**NOTICE 2526 OF 2024****EXEMPTION OF FIRST HOME FINANCE PROGRAMME FROM THE
PROVISIONS OF SECTION 10B OF THE HOUSING ACT, 1997 (ACT NO 107 OF
1997)**

I, Mmamoloko T. Kubayi, acting in my capacity as Minister of Human Settlements, in terms of sections S10B (5) read with 10B (8) of the Housing Act of 1997 hereby

1. Grant exemption from the provisions of section 10B of the Housing Act from the sale restriction clause in respect of the First Home Finance Programme.
2. I hereby declare that Banks must report back to the Office of the Minister regarding losses they incurred as result of transactions that occurred in the past because of the absence of this rule.
3. Banks must offer right of first refusal to the MECs before proceeding with foreclosure on all stock that is partially subsidised by the state and or falls within the qualifying income criteria.



Ms. M.T. KUBAYI (MP)

Date: 10/04/2024