

SOUTH AFRICAN RESERVE BANK**NOTICE 2310 OF 2024****THE BANKS ACT, 1990 (ACT NO. 94 OF 1990 – “THE BANKS ACT”)****CONSENT GRANTED IN TERMS OF SECTION 34 OF THE BANKS ACT FOR A FOREIGN INSTITUTION TO ESTABLISH A REPRESENTATIVE OFFICE WITHIN THE REPUBLIC OF SOUTH AFRICA: CBZ BANK LIMITED**

Notice is hereby given for general information, in accordance with the provisions of section 30 of the Banks Act, that CBZ Bank Limited, an institution that lawfully conducts business similar to the business of a bank in Zimbabwe, has been granted permission by the Prudential Authority (formerly the Office of the Registrar of Banks), in terms of section 34 of the Banks Act, to establish a representative office within the Republic of South Africa, with effect from 29 October 2023. The representative office referred to above is, however, not authorised to conduct the business of a bank in the Republic of South Africa.



N Tshazibana
CEO: Prudential Authority