
GENERAL NOTICES • ALGEMENE KENNISGEWINGS

SOUTH AFRICAN RESERVE BANK**NOTICE 2271 OF 2024****Notice – ITHALA SOC LIMITED**

NOTICE OF EXPIRY OF EXEMPTION NOTICE, DESIGNATION BY THE PRUDENTIAL AUTHORITY OF AN INSTITUTION WHICH SHALL NOT BE DEEMED TO CONSTITUTE “THE BUSINESS OF A BANK” UNDER PARAGRAPH (CC) IN SECTION 1(1) OF THE BANKS ACT, 1990 (ACT 94 OF 1990) AS PUBLISHED IN GOVERNMENT GAZETTE NO.47063 DATED 22 JULY 2022

The Prudential Authority hereby gives notice of the Expiry on 15 December 2023 of the Exemption Notice “Designation by the Prudential Authority of certain activities of Ithala SOC Limited” which was issued in terms of Government Notice Number 1169, as published in Government Gazette 47063 on 22 July 2022 and which designated that the business of Ithala SOC Limited shall not be deemed to constitute the business of a bank until **15 December 2023**, subject to the conditions of the Exemption Notice.

Fundi Tshazibana

Fundi Tshazibana
Chief Executive Officer: Prudential Authority

Date: 11/12/23