

GENERAL NOTICES • ALGEMENE KENNISGEWINGS

NATIONAL TREASURY

NOTICE 2263 OF 2023

The statement of actual revenue, expenditure and borrowings with regard to the National Revenue Fund as at the end of November 2023/2024 fiscal year is hereby published in terms of section 32 (1) of the Public Finance Management Act, 1999.
Detailed information is available on the website of the National Treasury at www.treasury.gov.za click the Communications & Media link - Press Releases - Monthly Press Releases

Summary table of national revenue, expenditure and borrowing for the month ended 30 November 2023

R thousand	Table	2023/24			2022/23		
		Revised estimate	November	Year to date	Audited* outcome	November	Year to date
Revenue	1	1 714 845 974	120 308 742	1 013 523 584	1 699 218 534	108 252 773	997 984 989
Expenditure	2	2 044 928 372	138 115 544	1 325 569 335	2 009 156 766	131 772 961	1 226 052 217
Appropriation by vote	2	1 077 437 771	80 250 620	717 961 477	1 088 182 405	79 632 838	672 679 616
Direct charges against the NRF	2	950 637 631	57 864 924	607 607 959	920 974 361	52 140 123	553 372 601
Debt-service costs		340 460 294	6 266 999	188 006 656	308 459 749	3 371 859	157 646 788
Provincial equitable share		567 527 713	49 434 821	396 109 570	570 868 206	46 729 733	373 837 864
General fuel levy sharing with metropolitan municipalities		15 433 498	-	5 144 499	15 334 823	-	5 111 607
Skill Levy and SETAs		23 026 959	1 821 594	14 633 742	20 808 850	1 716 306	13 587 892
Other costs		4 189 167	341 509	3 211 389	4 409 503	320 225	2 985 791
Payments in terms of Section 70 of the PFMA		-	-	502 003	1 093 830	-	200 659
Denel (Public Enterprise)		-	-	-	204 700	-	200 659
Land and Agricultural Development Bank of South Africa		-	-	502 003	889 130	-	-
MTBPS Adjustment		19 792 753	-	-	-	-	-
Contingency reserve		357 517	-	-	-	-	-
National government projected underspending		(797 300)	-	-	-	-	-
Local government repayment to the National Revenue Fund		(2 500 000)	-	-	-	-	-
Main budget balance		(330 082 398)	(17 806 802)	(312 045 752)	(309 938 232)	(23 520 188)	(228 067 227)
Redemptions	4	(155 515 000)	(628 076)	(14 856 391)	(90 324 040)	(820 886)	(20 363 971)
Eskom debt-relief arrangement ¹	4	(78 000 000)	-	(36 000 000)	-	-	-
Gross borrowing requirement		(563 597 398)	(18 434 878)	(362 902 143)	(400 262 272)	(24 341 074)	(248 431 198)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	3	48 000 000	18 220 173	83 411 408	(25 577 426)	(9 814 498)	(21 247 471)
Domestic long-term loans (gross)	3	375 800 354	47 407 967	236 342 066	322 419 979	30 835 486	240 661 511
Foreign loans (gross)	3	45 875 000	-	9 468 200	64 465 588	-	53 417 101
Change in cash and other balances ²	3	93 922 044	(47 193 262)	33 680 469	38 954 133	3 320 086	(24 399 943)
Total financing (gross)		563 597 398	18 434 878	362 902 143	400 262 272	24 341 074	248 431 198

¹) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act, 2023 (Act No. 7 of 2023).

²) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

^{*)} Audited outcome except for Debt-service costs.