GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

NATIONAL TREASURY

NO. R. 4088 17 November 2023

CANCELLATION OF THE ACCREDITATION OF AFRICAN PIONEERS PRIMARY COOPERATIVE LIMITED AS A SUPPORT ORGANISATION

In terms of section 40 (1) (a) of the Cooperative Banks Act 40 of 2007 (the Act), the Co-operative Banks Development Agency (the Agency) hereby cancels the accreditation of African Pioneers Primary Co-operative Limited as a support organisation.

On 19 July 2023, in accordance with section 40 (1) (b) of the Act, the Agency has given notice in writing to the support organisation concerned of the Agency's intention to cancel its accreditation and provided reasons on which such intention was based on. The Agency afforded the support organisation the required period in which the support organisation could submit grounds for not proceeding with the cancellation of accreditation. The Agency did not receive any response from the support organisation by the due date of 17 August 2023.

Paul Rossouw

Acting Managing Director

Co-operative Banks Development Agency