

GENERAL NOTICES • ALGEMENE KENNISGEWINGS

NATIONAL TREASURY

NOTICE 2111 OF 2023

The statement of actual revenue, expenditure and borrowings with regard to the National Revenue Fund as at the end of September 2023/2024 fiscal year is hereby published in terms of section 32 (1) of the Public Finance Management Act, 1999.
Detailed information is available on the website of the National Treasury at www.treasury.gov.za click the Communications & Media link - Press Releases - Monthly Press Releases

Summary table of national revenue, expenditure and borrowing for the month ended 30 September 2023

R thousand	Table	2023/24			2022/23		
		Budget estimate	September	Year to date	Audited* outcome	September	Year to date
Revenue	1	1 759 228 847	138 621 156	783 155 885	1 697 510 955	135 850 869	784 609 216
Expenditure	2	2 034 580 060	153 214 619	1 036 165 157	2 009 156 766	139 143 564	948 591 273
Appropriation by vote	2	1 077 437 771	69 457 627	547 419 391	1 088 182 405	65 273 947	502 620 658
Direct charges against the NRF	2	950 637 631	83 756 992	488 745 767	920 974 361	73 869 617	445 970 615
Debt-service costs		340 460 294	31 618 519	172 545 239	308 459 149	24 956 108	147 793 094
Provincial equitable share		567 527 713	49 434 821	297 239 928	570 868 206	46 729 733	280 378 398
General fuel levy sharing with metropolitan municipalities		15 433 498	-	5 144 499	15 334 823	-	5 111 607
Skill Levy and SETAs		23 026 959	1 782 663	10 947 497	20 808 850	1 666 735	10 150 162
Other costs		4 189 167	418 986	2 366 601	4 409 503	321 574	2 336 695
Payments in terms of Section 70 of the PFMA		-	502 003	502 003	1 093 830	195 467	200 659
Denel (Public Enterprises)		-	-	-	204 700	195 467	200 659
Land and Agricultural Development Bank of South Africa		-	502 003	502 003	889 130	-	-
Provisional allocations not assigned to votes		1 504 658	-	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-	-
Main budget balance		(275 351 213)	(14 593 463)	(253 009 271)	(311 645 810)	(3 292 695)	(163 982 056)
Redemptions	4	(162 232 000)	(339 469)	(3 985 126)	(90 324 040)	(474 068)	(18 850 166)
Eskom debt-relief arrangement ¹	4	(78 000 000)	-	(16 000 000)	-	-	-
Gross borrowing requirement		(515 583 213)	(14 932 932)	(272 994 397)	(401 969 850)	(3 766 763)	(182 832 222)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	3	48 000 000	(858 857)	52 948 226	(25 577 428)	(6 180 235)	(3 746 435)
Domestic long-term loans (gross)	3	329 900 000	25 295 740	167 695 382	322 419 979	33 549 403	180 472 331
Foreign loans (gross)	3	44 360 000	-	9 468 200	64 465 588	6 790 681	53 417 101
Change in cash and other balances ²	3	93 323 213	(9 503 951)	42 882 589	40 661 711	(30 393 086)	(47 310 775)
Total financing (gross)		515 583 213	14 932 932	272 994 397	401 969 850	3 766 763	182 832 222

¹) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023).

²) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

*) Audited outcome except for Debt-service costs.