GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

DEPARTMENT OF CO-OPERATIVE GOVERNANCE

12 October 2023

NO. 3961

ULUNDI MUNICIPALITY (KZN266)

" The City of Heritage "



MUNICIPAL NOTICE 05 of 2023

ASSESSMENT OF RATES

RESOLUTION LEVYING PROPERTY RATES FOR THE FINANCIAL YEAR 1 JULY 2023 TO 30 JUNE 2024

Notice is hereby given in terms of Section 14 of the Local Government Property Rates Act (Act No.6 of 2004) that subject to the provisions of the Council's Rates Policy and Rates Bylaws, the Ulundi Local Municipality has tabled the final tariffs for 2023/2024 financial year at its Council meeting held on 25 May 2023:

RATES RANDAGES	30/06/2024
RATES RANDAGES	
Residential (RES)	0.01999
Industrial Properties	0.03998
Business and Commercial Properties	0.03998
Agricultural Properties	0.00501
Mining Properties	0.03998
Properties owned by an organ of state and used for Public Service Purposes (PSP)	0.03998
Public Benefit Organisation Property (PBO)	0.00478
Vacant Land (BUS+RES)	0.03998
Indigents 100% rebates (RES)	0.01999
Property Reduction R45 000.00	0.01999
Property Impermissible R15 000.00	0.01999
Place of Worship (POW)	0.00000
Public Service Infrastructure (PSI)	0.00000

EXEMPTIONS, REDUCTIONS AND REBATES

"In terms of section 15 of the Local Government: Municipal Property Rates Act, 2004"

Residential Properties: For all residential properties, the municipality will not levy a rate on the first R60 000 of the property's market value. The R60 000 is inclusive of the R15 000 statutory impermissible rate as per section 17(1)(h) of the Municipal Property Rates Act.

Rates relief in respect of a category of owners of property are as follows:

Indigent owners: 100% Rebates

Full details of the Council resolution and rebates, reductions and exemptions specific to each category of owners of properties or owners of a specific category of properties as determined through criteria in the municipality's rates policy are available for inspection on the municipality's offices, website (<u>www.ulundi.gov.za</u>) and public libraries within the municipality's jurisdiction.

ULUNDI LOCAL MUNICIPALITY (KZN266)

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