

BOARD NOTICE 448 OF 2023



BOARD NOTICE

**FEE PERCENTAGES AND CATEGORIES APPLICABLE FOR 2023/2024
EFFECT FROM 1 JUNE 2023**

Registered Auditors should kindly take note that the Independent Regulatory Board for Auditors has prescribed – in accordance with the provisions of Section 8(2)(b), to the extent necessary, of the Auditing Profession Act 26 of 2005, as amended, read together with subsection (c) – the following assurance fees payable to the regulator from 1 June 2023 to 31 May 2024.

FEE PERCENTAGES AND CATEGORIES APPLICABLE FOR 2023/2024	
Total Assurance Fee (R) Declared	Percentage of Fee Payable
> 702 250 000	0.393%
> 140 450 000	0.594%
> 126 405 000	0.606%
> 112 360 000	0.618%
> 98 315 000	0.630%
> 84 270 000	0.677%
> 70 225 000	0.701%
> 56 180 000	0.773%
> 42 135 000	0.891%
> 28 090 000	1.010%
> 60 400	1.146%
<= 60 400	0.000%

All firms will be billed twice a year, as follows:

- 1st invoice in the first week of June, payable by 31 July; and
- 2nd invoice in the first week of December, payable by 31 January of the following year.

These fees are based on a percentage of the total audit and other assurance work invoiced and declared every calendar year by the firm for each registered auditor.

I Nagy
Chief Executive Officer

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