

## NATIONAL TREASURY

NO. 3188

24 March 2023

**COMMENCEMENT OF FINANCIAL SECTOR AND DEPOSIT INSURANCE LEVIES (ADMINISTRATION) AND DEPOSIT INSURANCE PREMIUMS ACT, 2022**

In terms of section 5 of the Financial Sector and Deposit Insurance Levies (Administration) and Deposit Insurance Premiums Act, 2022 (Act No. 12 of 2022 – “the Act”), I, Enoch Godongwana, Minister of Finance, determine that—

- (a) the Act, except the provisions referred to in paragraphs (b) and (d), takes effect on 1 April 2023;
- (b) sections 2(2)(b) and (c) and 3 take effect on 1 April 2024;
- (c) section 4 in respect of the amendments contained in the Schedule to the Act to the Pension Funds Act, 1956 (Act No. 24 of 1956), the Banks Act, 1990 (Act No. 94 of 1990), the Mutual Banks Act, 1993 (Act No. 124 of 1993), and the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), take effect on 1 April 2023; and
- (d) section 4 takes effect in respect of the amendments contained in the Schedule to the Act to the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017) on the dates indicated in the following table:

Item No.	Provisions of the Financial Sector Regulation Act amended, substituted, inserted or deleted	Effective date
1.	Amendment of section 1	1 April 2023
2.	Deletion of section 58(1)(g)	1 April 2023
3.	Substitution of section 166BG	1 April 2024
4.	Amendment of section 237	1 April 2023 in respect of fees and levies for financial sector bodies other than the Corporation for Deposit Insurance
	Amendment of Section 237(1)	1 April 2024 in respect of deposit insurance levies and deposit insurance premiums for the Corporation for Deposit Insurance
	Amendment of section 237(2), (3), (3A)(a) and (b), (5)	1 April 2023
	Amendment of section 237(3A) (c) and (3B)	1 April 2024
5.	Amendment of section 238	
	(a) Amendment of heading of section 238	1 April 2024
	(b) Amendment of section 238(1)	1 April 2023 in respect of fees and levies for financial sector bodies other than the Corporation for Deposit Insurance 1 April 2024 in respect of deposit insurance levies and deposit insurance premiums for the Corporation for Deposit Insurance
	6.	Amendment of section 239
	(a) Amendment of heading of section 239	1 June 2024

	(b) Amendment of section 239(1)(b)	1 June 2023 in preparation for the 2024/2025 financial year in respect of the budget and fees and levies proposals of financial sector bodies other than the Corporation for Deposit Insurance  1 June 2024 in preparation for the 2025/2026 financial year in respect of the budget and deposit insurance levies and deposit insurance premiums proposals of the Corporation for Deposit Insurance
	(c) Amendment of section 239(5)	1 June 2023 in preparation for the 2024/2025 financial year in respect of the budget and fees and levies proposals of financial sector bodies other than the Corporation for Deposit Insurance  1 June 2024 in preparation for the 2025/2026 financial year in respect of the budget and deposit insurance levies and deposit insurance premiums proposals of the Corporation for Deposit Insurance
	(d) Amendment to section 239(7)	1 June 2023 in preparation for the 2024/2025 financial year in respect of fees and levies proposals of financial sector bodies other than the Corporation for Deposit Insurance  1 June 2024 in preparation for the 2025/26 financial year in respect of deposit insurance levies proposals of the Corporation for Deposit Insurance
	(e) Insertion of section 239(7A)	1 June 2024
7.	Amendment of section 240	1 June 2023 in respect of consultation requirements for financial sector bodies other than the Corporation for Deposit Insurance, in preparation for the 2024/2025 financial year  1 June 2024 in respect of consultation requirements for the Corporation for Deposit Insurance, in preparation for the 2025/2026 financial year
8.	Amendment of section 241	1 April 2024
9.	Amendment of section 242	1 April 2024
10.	Amendment of section 243	1 April 2023 in respect of payments of fees and levies to financial sector bodies other than the Corporation for Deposit Insurance  1 April 2024 in respect of payments of deposit insurance levies and deposit insurance premiums to the Corporation for Deposit Insurance
11.	Amendment of section 244	
	(a) Amendment of heading of section 244	1 April 2024
	(b) Amendment of section 244(1) to (3)	1 April 2024
	(c) Amendment of section 244(4)(a), (b) and (d)	1 April 2023
	Amendment of section 244(4)(c) and (5)	1 April 2024
12.	Amendment of section 245 (Amendment of heading of	1 April 2024

	section and insertion of section 245(4) to (7))	
13.	Amendment of section 246	
	(a) Heading of section	1 April 2024
	(b) Amendment of section 246(2)(a) and insertion of section 246(2)(b)	1 April 2023
	Insertion of section 246(2)(c) and (d)	1 April 2024
14.	Amendment of section 247 (insertion of section 247(2)(aA))	1 April 2024
15.	Amendment of section 248	
	(a) Insertion of section 248(5A)	1 April 2024
	(b) Amendment of section 248(6)	1 April 2023
	(c) Insertion of section 246(8A)	1 April 2024
	(d) Amendment of section 248(9)	1 April 2024
16.	Amendment section 288(1)	1 April 2023
17.	Insertion of section 301(8)	1 April 2023
18.	Insertion of Schedule 5	1 April 2024
19.	Arrangement of sections	1 April 2024



**ENOCH GODONGWANA**  
**MINISTER OF FINANCE**

**KITSISO YA PUSO**  
**MATLOTLO A SETŠHABA**

**TSHIMOLOLO YA MOLAO WA MAKGETHWANA A LEPHATA LA DITŠHELETE LE INŠORENSE YA TIPOSITI (TSAMAISO) LE DITUELO TSA INŠORENSE YA TIPOSITI, 2022:**

Go ya ka karolo 5 ya Molao wa Makgethwana a Lephata la Ditšhelete le Inšorensa ya Tipositi (Tsamaiso) le Dituelo tsa Inšorensa ya Tipositi, 2022 (Molao 12 wa 2022 – “Molao”), Nna, Enoch Godongwana, Tona ya Matlotlo, ke tlhomamisa gore—

- (a) Molao, ntle le ditaello tse di umakilweng mo ditemaneng (b) le (d), o tsena mo tirisong ka di 1 Moranang 2023;
- (b) dikarolo 2(2)(b) le (c) le 3 di tsena mo tirisong ka di 1 Moranang 2024;
- (c) karolo 4 mabapi le ditlhabololo tse di mo Šejuleng ya Molao mo *Pension Funds Act, 1956* (Molao 24 wa 1956), *Banks Act, 1990* (Molao 94 wa 1990), *Mutual Banks Act, 1993* (Molao 124 wa 1993), le *Financial Advisory and Intermediary Services Act, 2002* (Molao 37 wa 2002), e tsena mo tirisong ka di 1 Moranang 2023; le
- (d) karolo 4 e tsena mo tirisong mabapi le ditlhabololo tse di mo Šejuleng ya Molao mo Molaong wa Taolo ya Lephata la Ditšhelete, 2017 (Molao 9 wa 2017) ka matlha a a tthagisitsweng mo lenaneng le le latelang:

Nmr. ya Ntliha	Ditaello tsa Molao wa Taolo ya Lephata la Ditšhelete tse di tlhabolotsweng, emiseditsweng, tsentsweng kgotsa tse di phimotsweng	Letlha la tshimololo
1.	Tlhabololo ya karolo 1	1 Moranang 2023
2.	Phimolo ya karolo 58(1)(g)	1 Moranang 2023
3.	Kemisetso ya karolo 166BG	1 Moranang 2024
4.	Tlhabololo ya karolo 237 Tlhabololo ya karolo 237(1)	1 Moranang 2023 mabapi le dituelo le makgethwana a ditheo tsa lephata la ditšhelete ntle le Koporasi ya Inšorensa ya Tipositi  1 Moranang 2024 mabapi le makgethwana a inšorensa ya tipositi le dituelo tsa inšorensa ya tipositi tsa Koporasi ya Inšorensa ya Tipositi
	Tlhabololo ya karolo 237(2), (3), (3A)(a) le (b), (5)	1 Moranang 2023
	Tlhabololo ya karolo 237(3A) (c) le (3B)	1 Moranang 2024
5.	Tlhabololo ya karolo 238  (c) Tlhabololo ya setlhogo sa karolo 238	1 Moranang 2024

	(d) Tlhabololo ya karolo 238(1)	1 Moranang 2023 mabapi le dituelo le makgethwana a ditheo tsa lephata la ditšhelete ntle le Koporasi ya Inšoreense ya Tipositi e  1 Moranang 2024 mabapi le makgethwana a inšoreense ya tipositi le dituelo tsa inšoreense ya tipositi tsa Koporasi ya Inšoreense ya Tipositi
6.	Tlhabololo ya karolo 239  (b) Tlhabololo ya setlhogo sa karolo 239	1 Seetebosigo 2024
	(b) Tlhabololo ya karolo 239(1)(b)	1 Seetebosigo 2023 mo go baakanyetseng ngwaga wa ditšhelete wa 2024/2025 mabapi le tekanyetsokabo, dituelo, le ditshitshinyo tsa makgethwana tsa ditheo tsa lephata la ditšhelete ntle le Koporasi ya Inšoreense ya Tipositi  1 Seetebosigo 2024 mo go baakanyetseng ngwaga wa ditšhelete wa 2025/2026 mabapi le tekanyetsokabo, makgethwana le ditshitshinyo tsa dituelo tsa inšoreense ya tipositi tsa Koporasi ya Inšoreense ya Tipositi
	(c) Tlhabololo ya karolo 239(5)	1 Seetebosigo 2023 mo go baakanyetseng ngwaga wa ditšhelete wa 2024/2025 mabapi le tekanyetsokabo, dituelo, le ditshitshinyo tsa makgethwana tsa ditheo tsa lephata la ditšhelete ntle le Koporasi ya Inšoreense ya Tipositi  1 Seetebosigo 2024 mo go baakanyetseng ngwaga wa ditšhelete wa 2025/2026 mabapi le tekanyetsokabo, makgethwana le ditshitshinyo tsa dituelo tsa inšoreense ya tipositi tsa Koporasi ya Inšoreense ya Tipositi
	(d) Tlhabololo ya karolo 239(7)	1 Seetebosigo 2023 mo go baakanyetseng ngwaga wa ditšhelete wa 2024/2025 mabapi le ditshitshinyo tsa dituelo le makgethwana a ditheo tsa lephata la ditšhelete ntle le Koporasi ya Inšoreense ya Tipositi  1 Seetebosigo 2024 mo go baakanyetseng ngwaga wa ditšhelete wa 2025/26 mabapi le ditshitshinyo tsa makgethwana a inšoreense ya tipositi a Koporasi ya Inšoreense ya Tipositi
	(e) Go tsenngwa ga karolo 239(7A)	1 Seetebosigo 2024
7.	Tlhabololo ya karolo 240	1 Seetebosigo 2023 mabapi le ditlhokego tsa ditherisano tsa ditheo tsa lephata la ditšhelete ntle le Koporasi ya Inšoreense ya Tipositi, mo go baakanyetseng ngwaga wa ditšhelete wa 2024/2025  1 Seetebosigo 2024 mabapi le ditlhokego tsa ditherisano tsa Koporasi ya Inšoreense ya Tipositi, mo go baakanyetseng ngwaga wa ditšhelete wa 2025/2026
8.	Tlhabololo ya karolo 241	1 Moranang 2024
9.	Tlhabololo ya karolo 242	1 Moranang 2024
10.	Tlhabololo ya karolo 243	1 Moranang 2023 mabapi le ditueleo tsa dituelo le makgethwana kwa ditheong tsa lephata la ditšhelete ntle le Koporasi ya Inšoreense ya Tipositi

		1 Moranang 2024 mabapi le dituelo tsa makgethwana a inšorensense ya tipositi le dituelo tsa inšorensense ya tipositi kwa Koporasing ya Inšorensense ya Tipositi
11.	Tlhabololo ya karolo 244 (d) Tlhabololo ya setlhogo sa karolo 244	1 Moranang 2024
	(e) Tlhabololo ya karolo 244(1) go fitlha go (3)	1 Moranang 2024
	(f) Tlhabololo ya karolo 244(4)(a), (b) le (d)	1 Moranang 2023
	Tlhabololo ya karolo 244(4)(c) le (5)	1 Moranang 2024
12.	Tlhabololo ya karolo 245 (Tlhabololo ya setlhogo sa karolo le go tsenngwa ga karolo 245(4) go fitlha go (7))	1 Moranang 2024
13.	(c) Tlhabololo ya karolo Setlhogo sa karolo	1 Moranang 2024
	(d) Tlhabololo ya karolo 246(2)(a) le go tsenngwa ga karolo 246(2)(b)	1 Moranang 2023
	(e) Go tsenngwa ga karolo 246(2)(c) le (d)	1 Moranang 2024
14.	Tlhabololo ya karolo 247 (go tsenngwa ga karolo 247(2)(aA))	1 Moranang 2024
15.	Tlhabololo ya karolo 248 (b) Go tsenngwa ga karolo 248(5A)	1 Moranang 2024
	(b) Tlhabololo ya karolo 248(6)	1 Moranang 2023
	(c) Go tsenngwa ga karolo 246(8A)	1 Moranang 2024
	(e) Tlhabololo ya karolo 248(9)	1 Moranang 2024
16.	Tlhabololo ya karolo 288(1)	1 Moranang 2023
17.	Go tsenngwa ga karolo 301(8)	1 Moranang 2023
18.	Go tsenngwa ga Šejule 5	1 Moranang 2024
19.	Thulaganyo ya dikarolo	1 Moranang 2024



**ENOCH GODONGWANA**  
**TONA YA MATLOTLO**