

DEPARTMENT OF TRADE, INDUSTRY AND COMPETITION

NO. 2983

27 January 2023

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Mr Ebrahim Patel, in terms of section 12I(12)(a)(i)(aa) and (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **withdraw** the approval of an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: Tongaat Hulett Ltd.
- Tongaat Hulett Ltd was approved as a Brownfield project and awarded 7 points and afforded Preferred Status.
- The project would have invested a total of R525 000 000.
- The approved amount for the additional investment allowance in respect of manufacturing assets brought into use by Tongaat Hulett Ltd was R288 750 000 and additional training allowance of R2 376 000, totalling R291 126 000.
- On 12 October 2020 the Minister of Trade and Industry endorsed the recommendation of the 12I Adjudication Committee meeting of 10 February 2020 to withdraw the approval of Tongaat Hulett Ltd as an Industrial Policy Project in terms of Section 12I of the Act and the relevant Regulations.

Enquiries relating to this publication should be made to:

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