

DEPARTMENT OF TRADE, INDUSTRY AND COMPETITION

NO. 2945

20 January 2023

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade, Industry and Competition, Mr Ebrahim Patel - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Air Liquide Large Industries (Pty) Ltd.**
- **Air Liquide Large Industries (Pty) Ltd – Sasol T18** is a project to manufacture **Gaseous Oxygen, Gaseous Nitrogen, Instrument Air, Liquid Oxygen, Argon, Krypton and Xenon**. The project will invest a total of **R3 502 235 000**, with the value of qualifying manufacturing assets equal to **R3 502 235 000**. The project is classifiable under **SIC 3341**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	1 July 2024	R3 502 235 000
Total Qualifying Assets		R3 502 235 000

- Date of approval: **22 July 2021**.
- Envisaged date of commercial production: **1 July 2024**.
- Additional investment allowance benefit period: **July 2021 to July 2025**.
- **Air Liquide Large Industries (Pty) Ltd – Sasol T18** is approved as a **Greenfield** project and awarded **5 points** and afforded **Qualifying Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by **Air Liquide Large Industries (Pty) Ltd** is **R550 000 000 (five hundred and fifty million rand)**.
- The approved amount for the additional **training** allowance is **R216 000 (two hundred and sixteen thousand rand)**.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances **Air Liquide Large Industries (Pty) Ltd** will be **R154 060 480**.

Enquiries relating to this publication should be made to:

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