# GENERAL NOTICES • ALGEMENE KENNISGEWINGS

### **SOUTH AFRICAN RESERVE BANK**

### NOTICE 1552 OF 2023

## **Notice and Order of Forfeiture**

Notice of Forfeiture to the State of money in terms of the provisions of Regulation 22B made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01 in respect of the money of:

Water Yellow Trading (Pty) Limited with registration number 2019/169115/07 (the 'Respondent')

of:

The Director Mr Y Chen Water Yellow Trading (Pty) Limited P O Box 482 Sandton Johannesburg 2146

#### Be pleased to take notice that:

- 1. The Minister of Finance has, by virtue of the provisions of Regulation 22E of the Exchange Control Regulations delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Regulations 3(5) and (8), 20 and 22, but which exception does not include the functions and/or powers under Exchange Control Regulations 22A, 22B, 22C and 22D], and assigned the duties imposed thereunder on the Treasury, to the Governor or Deputy Governors of the South African Reserve Bank.
- 2. By virtue of the functions, powers and/or duties vested in me, in my capacity as a Deputy Governor of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeit to the State the following money, namely:
  - 2.1 the amount of USD29 500 being capital standing to the credit and/or on behalf of the Respondent in The Standard of South Africa Limited's Nostro account with FRS reference 2001088305TT4203, together with any interest thereon and/or accrual thereto.
- 3. The date upon which the money specified in 2 above is hereby forfeited to the State is the date upon which this Notice of Forfeiture is published in this Gazette.
- 4. The money specified in 2 above shall be disposed of by deposit thereof to the National Revenue Fund.
- 5. This Notice also constitutes a written order, as contemplated in Regulation 22B of the Exchange Control Regulations, in terms of which the money specified in 2 above is hereby forfeited to the State.

6. Signed at Pretoria on this \_\_\_\_\_ day of \_\_\_\_\_ 2022.

Fundi Tshazibana

Fundi Tshazibana Deputy Governor of the Prudential Cluster South African Reserve Bank