

## DEPARTMENT OF TRADE, INDUSTRY AND COMPETITION

NO. 2904

23 December 2022

## SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Mr Ebrahim Patel - in terms of Section 12I (19) of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision **not to approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: Fuchs Lubricants SA (Pty) Ltd.
- Fuchs Lubricants SA (Pty) Ltd is manufacturer of lubricants and greases. The project planned to invest a total of **R263 421 014**, with the value of qualifying manufacturing assets equal to **R263 421 014**. The project is classifiable under **SIC (v7) 1920**.
- Description and costs of qualifying manufacturing assets:
- On 17 March 2021, I as the Minister of Trade, Industry and Competition, endorsed the recommendation of the 12I Adjudication Committee meeting of 04 August 2020 not to approve the application of Fuchs Lubricants SA (Pty) Ltd as an Industrial Policy Project in terms of Section 12I of the Income Tax Act and the relevant Regulations.

**Enquiries relating to this publication should be made to:**

The Secretariat: 12I Tax Allowance Programme  
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