

DEPARTMENT OF TRADE, INDUSTRY AND COMPETITION

NO. 2902

23 December 2022

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade, Industry and Competition, Mr Ebrahim Patel - in terms of Section 12I (19) of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision **not to approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Coega Fruit Terminal (Pty) Ltd.**
- **Coega Fruit Terminal (Pty) Ltd- Cold Store and Container Depot** is a **Fruit Cold Storage and Container Depot**. The project will invest a total of **R163 125 088**, with the value of qualifying manufacturing assets equal to **R156 425 088**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant & Machinery	11 February 2021	156 425 088
Total Qualifying Assets		156 425 088

- On 19 March 2021, I as the **Minister of Trade, Industry and Competition**, endorsed the recommendation of the **12I Adjudication Committee** meeting of 6 March 2020 not to approve the application of **Coega Fruit Terminal (Pty) Ltd** as an Industrial Policy Project in terms of Section 12I of the Income Tax Act and the relevant Regulations.
- **Enquiries relating to this publication should be made to:**

The Secretariat: 12I Tax Allowance Programme
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