

SOUTH AFRICAN RESERVE BANK**NOTICE 1423 OF 2022****NOTICE BY THE PRUDENTIAL AUTHORITY IN TERMS OF SECTION 54(1)(b) OF THE BANKS ACT, 1990 (ACT 94 OF 1990 – the “Banks Act”)**

Notice is hereby given for general information, in accordance with the provisions of section 30(1)(f) of the Banks Act, of the consent granted by the Minister of Finance, in terms of section 54(1)(b) of the Banks Act, to the arrangement for the transfer of more than 25 per cent of the assets and liabilities of Ubank Limited to African Bank Limited.



N Tshazibana

CEO: Prudential Authority