SOUTH AFRICAN REVENUE SERVICE

NO. R. 2708 **4 November 2022**

CUSTOMS AND EXCISE ACT, 1964.

AMENDMENT OF SCHEDULE NO. 3 (NO. 3/1/747)

In terms of section 75 of the Customs and Excise Act, 1964, Part 1 of Schedule No. 3 to the said Act is hereby amended, **with retrospective effect from 1 January 2013**, to the extent set out in the Schedule hereto.

ENOCH GODOGWANA
MINISTER OF FINANCE

SCHEDULE

By the substitution of the definition of "value for VAA purposes" where it appears under "Definitions" in Note 1.2 to rebate item 317.03 of the following:

<table>
<tr><th>Rebate Item</th><th>Tariff Heading</th><th>Rebate Code</th><th>CD</th><th>Description</th><th>Extent of Rebate</th></tr>
<tr><td>317.03</td><td colspan="5">"value for VAA purposes" means the value, determined on the basis prescribed in Note 7.1, for the cumulative amount of all specified motor vehicles produced in terms of this item, during the most recent four quarters and ready for sale.</td></tr>
</table>

SUID-AFRIKAANSE INKOMSTEDIENS

NO. R. 2708 **4 November 2022**

DOEANE- EN AKSYNSWET, 1964.

WYSIGING VAN BYLAE NO. 3 (NO. 3/1/747)

Kragtens artikel 75 van die Doeane- en Aksynswet, 1964, word Deel 1 van Bylae No. 3 by bogenoemde Wet hiermee gewysig, **met terugwerkende krag vanaf 1 Januarie 2013**, in die mate in die Bylae hierby aangetoon.

ENOCH GODOGWANA
MINISTER VAN FINANSIES

BYLAE

Deur die vervanging van die definisie van "waarde vir VMT doeleindes" waar dit onder "Definisies" verskyn in Opmerking 1.2 van item 317.03 met die volgende:

Kortingitem	Tariefpos	Kortingkode	TS	Beskrywing	Extent of Rebate
317.03	"waarde vir VMT doeleindes" beteken die waarde, soos voorgeskryf in Opmerking 7.1 bepaal, vir die kumulatiewe som van alle gespesifiseerde motorvoertuie ooreenkomstig hierdie item geproduseer, gedurende die mees onlangse vier kwartale en gereed is vir verkope.				