# GENERAL NOTICES • ALGEMENE KENNISGEWINGS

## SOUTH AFRICAN RESERVE BANK

#### **GENERAL NOTICE 1369 OF 2022**

## Notice and Order of Forfeiture

Notice of Forfeiture to the State of money in terms of the provisions of Exchange Control Regulation 22B made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01 in respect of the money of:

Kryptoro Holdings (Pty) Limited, registration number 2017/519426/07, hereinafter referred to as the 'Respondent',

of:

7 Pecanarrow Park Armstrong Avenue La Lucia Ridge Kwa-Zulu Natal 4025

# Be pleased to take notice that:

- 1. The Minister of Finance has, by virtue of the provisions of Regulation 22E delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Regulations 3(5) and (8), 20 and 22, but which exception does not include the functions and/or powers under Exchange Control Regulations 22A, 22B, 22C and 22D], and assigned the duties imposed thereunder on the Treasury, to, *inter alia*, the Governor or Deputy Governors of the South African Reserve Bank.
- 2. By virtue of the functions, powers and/or duties vested in me, in my capacity as a Deputy Governor of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeit to the State the following money, namely:
  - 2.1 amounts of R750 417.51, being capital standing to the credit of the Respondent, together with any interest thereon and/or other accrual thereto, reserved for a payment(s) received into bank account number 4000819275, in the name of Kryptoro Holdings (Pty) Limited, held at Mercantile Bank Limited.
- 3. The date upon which the money specified in 2 above is hereby forfeited to the State is the date upon which this Notice and order of Forfeiture is published in this Gazette.
- 4. The money specified in 2 above shall be disposed of by depositing it into the National Revenue Fund.
- 5. This Notice also constitutes a written order, as contemplated in Exchange Control Regulation 22B, in terms of which the money specified in 2 above is hereby forfeited to the State.

| 6. | Signed at Pretoria on this | 27th | day of | October | 2022 |
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Fundi Tshazibana

Fundi Tshazibana Deputy Governor of the Prudential Cluster South African Reserve Bank