

BOARD NOTICE 355 OF 2022**SOUTH AFRICAN COUNCIL FOR THE PROPERTY VALUERS PROFESSION****Publication of the finding and the sanction imposed in terms of section 33(3) and (5) of the Property Valuers Profession Act, 2000 (Act No. 47 of 2000) ("The Act") against registered persons**

The South African Council for the Property Valuers Profession (SACPVP) appointed a disciplinary tribunal to conduct a disciplinary hearing in terms of section 32 of the said Act, against the first respondent, Mr T Mmusinyane with registration number 6033/8 and the second respondent, Mr KG Ramovha with registration number 5253/7. The verdict was appealed and the hearing thereof was delivered on the 09th April 2022 at the Council for the Built Environment (CBE)'s offices in Pretoria.

1. Nature of offence

Both first and second respondents are found guilty of charge 1 in that during or around February 2011 and when doing an assignment from the City of Johannesburg of valuing the property as described, they stated in their report that they used comparative method, while to their knowledge they did not comply with the standards and/or approach used in the comparative sales method in that among others they failed to provide a properly motivated market related research, analysis and proper motivation of the comparable sales.

2. Sanction

(a) The first respondent was cautioned in terms of section 33 (3) (a) (ii); (b) The second respondent was fined R5000.00 in terms of section 33 (3) (a) (ii), which is suspended for a period of two years on condition that the second respondent is not found guilty of the similar offence during the said period.

3. Appeal

(a) The first respondent's appeal was upheld. (b) The second respondent's appeal was dismissed. Both the conviction and sanction against the second respondent were confirmed.

Registrar

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