
GENERAL NOTICES • ALGEMENE KENNISGEWINGS

FINANCIAL SECTOR CONDUCT AUTHORITY

GENERAL NOTICE 1261 OF 2022

COLLECTIVE INVESTMENT SCHEMES CONTROL ACT, 2002

SUSPENSION OF CERTAIN PROVISIONS OF THE CORESHARES INDEX TRACKER COLLECTIVE INVESTMENTS SCHEME DEED

The Financial Sector Conduct Authority, under section 97(3)(a) of the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002), hereby suspends paragraphs 4.4 (insofar as it relates to the alignment of the portfolio with the J251 index), 4.7 and 4.9 of the Deed establishing the CoreShares Preference Share Exchange Traded Fund, subject to compliance with the matters specified in paragraph 2 below.

1. Definitions:

In this Notice, **"the Act"** means the Collective Investment Schemes Control Act, 2002, and any word or expression to which a meaning has been assigned in the Act has that meaning and, unless the context otherwise indicates –

"CITM" means CoreShares Index Tracker Managers (RF) (Pty) Ltd, the manager of the CoreShares Index Tracker Collective Investments Scheme;

"CPSETF" means the CoreShares Preference Share Exchange Traded Fund;

"the Deed" means the Deed establishing the CoreShares Preference Share Exchange Traded Fund; and

"the suspension" means suspension of paragraphs 4.4 (insofar as it relates to the alignment of the portfolio with the J251 index), 4.7 and 4.9 of the Deed.

2. Matters to be complied with

CITM must –

- (1) promptly inform all the investors in the CPSETF of the –
 - (a) suspension and the reasons therefore;
 - (b) actual or potential impact of the suspension on investors, including the extent to which it might lead to unfair outcomes to investors; and
 - (c) period of suspension as set out in paragraph 3 below;
- (2) inform new investors of –
 - (a) any deviation from the investment policy as contained in the Deed; and
 - (b) the impact created by the cash holdings during the period of the suspension;
- (3) provide the Authority with copies of the communication addressed to investors, as required in terms of paragraphs 1.2 and 1.3 above, promptly after such a communication was made to an investor; and

- (4) proceed with a process to –
 - (a) amend the investment policy contained in the Deed by obtaining consent from investors; or
 - (b) wind up the CPSETF.

3. Period of suspension

The suspension remains in force until –

- (1) 1 year after the date of publication; or
 - (2) an amendment to the investment policy as contained in the Deed becomes effective; or
 - (3) CPSETF is wound up; or
 - (4) it is withdrawn by the Authority,
- whichever occurs first.

This Notice takes effect on the date of its publication.



K.S. DIKOKWE
DIVISIONAL EXECUTIVE: CONDUCT OF BUSINESS SUPERVISION
FINANCIAL SECTOR CONDUCT AUTHORITY