

NATIONAL TREASURY**NO. 2389****19 August 2022****PUBLICATION OF EXPLANATORY SUMMARY OF MUNICIPAL FISCAL POWERS
AND FUNCTIONS AMENDMENT BILL**

The Minister of Finance intends introducing the Municipal Fiscal Powers and Functions Amendment Bill ("the Bill") in the National Assembly during the third quarter of 2022. The explanatory summary of the Bill is hereby published in accordance with rule 276(1)(c) of the Rules of the National Assembly.

The Bill seeks to amend the Municipal Fiscal Powers and Functions Act, 2007 (Act No. 12 of 2007), by, among others—

- (a) regulating the power of municipalities to levy development charges in respect of a land development;
- (b) providing for the basis of calculation of development charges;
- (c) providing for municipal development charges policies;
- (d) providing for community participation and making of by-laws in order to give effect to policy on development charges;
- (e) setting out the permissible uses of income from development charges;
- (f) providing for the installation of external engineering services by applicants instead of payment of development charges;
- (g) providing for rebate and exemption on the payment of development charges;
- (h) providing for dispute resolution, delegations and financial misconduct and transitional provisions relating to development charges; and
- (i) empowering the Minister to make regulations for the effective implementation of matters relating to development charges.

A copy of the Bill will be obtainable from the National Treasury's website at <http://www.treasury.gov.za> after introduction of the Bill, and also from:

Mr A Hendricks
Parliament
PO Box 15
Cape Town
8000
Telephone: 021 403 8223

DEPARTMENT OF TRADE, INDUSTRY AND COMPETITION

NO. 2390

19 August 2022

**NOTICE OF INTRODUCTION OF ONLINE FILING OF NOTICE OF LOCATION OF
COMPANY RECORDS (FORM COR 22) FOR COMPANIES**

I, Adv Rory Wayne Voller, Commissioner of the Companies and Intellectual Property Commission (Commission) pursuant to section 6 (13) of the Act read with Companies Regulation 169, hereby designate electronic filing method for the filing of Notice of Location of Company Records (form CoR22) in terms of Section 25 of the Companies Act, 71 of 2008 (The Act) read with Companies Regulation 22 of 2011 (as amended).

The date of the activation of the electronic filing method will be communicated on the Commission electronic platform www.cipc.co.za.

Adv Rory Wayne Voller
Commissioner: CIPC
Signed: 13 July 2022