
BOARD NOTICES • RAADSKENNISGEWINGS

BOARD NOTICE 183 OF 2021

**ADVERTISEMENT: CALL FOR NOMINATION OF PERSONS TO SERVE AS
NON-EXECUTIVE MEMBERS OF THE BOARD OF THE NATIONAL
HOUSING FINANCE CORPORATION SOC LTD**

1. Notice

The Minister of Human Settlements, Honourable Mmamoloko Kubayi, hereby invites the nomination of persons to be appointed to serve on the Board of the National Housing Finance Corporation (NHFC) in terms of Clause 6 of its Memorandum of Incorporation (MOI)

2. Establishment of the Entity and its Mandate

The NHFC was established as a State Owned Entity in 1996 in terms of Companies Act, 1973 (Act No. 61 of 1973), as amended (Act No. 71 of 2008), hereinafter referred to as “the Companies Act.” It is an entity classified under Schedule 3 of the Public Finance Management Act, 1999 (Act No. 1 of 1999).

The mandate of the NHFC is to:

- Broaden and deepen access to affordable housing finance for low-middle income households, Facilitate the increased and sustained lending by financial institutions to the affordable housing market,
- Mobilize funding into the human settlement space on a sustainable basis, in partnership with the broadest range of financial institutions, and
- Assigned to implement the Finance Linked Individual Subsidy Programme (FLISP).

3. Composition of the Board

In terms of clause 6.1 of the MOI, the Board of the NHFC shall consist of at least eight (8) and not more than twelve (12) members, including the chairperson, appointed by the

Minister for the period determined by the Minister, but not exceeding three (3) years at a time. The Minister shall ensure that the Board consists of persons with the following skills:

- a) Development Finance, Audit and Risk (Banking sector expertise)
- b) Global Economic Analysis
- c) Legal: Corporate Lending;
- d) Policy development;
- e) Sector Transformation;
- f) Information Technology Governance;
- g) Human Resource and Social Ethics; which shall as far as possible reflect broadly the race, gender and geographic composition of South Africa.

The following attributes, when viewed collectively, will serve as an advantage for the nominated candidates:

- Commitment to development and the principles of good corporate governance;
- Visionaries, who can formulate and implement strategy, define policies and priorities consistent with the housing delivery responsibility of government; and
- Theoretical and/or practical knowledge in housing policy development.

4. Term of office

The Board is appointed in terms of clause 6.1 of the MOI will serve for a period not exceeding three (03) years at a time as determined by the Minister.

5. Remuneration of Board Members

A member of the Board who is not in the full-time employment of the State or Organ of State will be remunerated according to the remuneration rates as determined and published by the National Treasury.

6. Nomination Procedure

Nominations should be submitted in writing and must have the following details:

- (a) Full names and address of the persons or organisation nominating the candidate;
- (b) Curriculum vitae of the candidate which must include:-
 - (i) Candidate's full names, ID number and gender;
 - (ii) Contact address, cellphone / telephone number and email address;
 - (iii) Certified copies of all qualifications must not be older than three (3) months;
 - (iv) At least two names and contact details of references;
 - (v) Membership of all Boards the nominee currently serves on or has served on in the past ten (10) years; and
- (c) Signed nomination and acceptance letter.

In addition to the above, background verification including criminal records, directorship, ITC and citizenship checks will form part of the selection process. It is the responsibility of the nominee to have foreign qualifications verified by the South African Qualifications Authority (SAQA). Preference will be given to candidates whose appointment will enhance representivity.

7. Disqualification

No person shall be appointed as a member of the Board if he/she-

- a) Is an unrehabilitated insolvent;
- b) Has failed or is unable to comply in full with a judgment or order, including an order of costs, given against him or her by a court of law in civil proceedings;
- c) Has been convicted of an offence involving an element of dishonesty;
- d) Is not a South African citizen resident in the Republic;
- e) Has been or is removed from an office of trust on account of misconduct in respect of fraud or the misappropriation of money;
- f) Is otherwise disqualified from serving as a member of a Board in terms of the Companies Act, 2008 (Act No. 71 of 2008); or
- g) Has or acquires an interest in a business or enterprise, which may conflict or interfere with the proper performance of the duties of a member of the Board.

8. Nomination Submission

Strict compliance with the nomination requirements is essential.

Nominations must be submitted via email on or before 14 January 2022 to dhs2@basadzi.co.za . Enquiries may be directed to Ms S Ngxongo at 012 421 1770.

N.B Women, youth and persons living with disability, are encouraged to apply.

Correspondence will be limited to the successful candidates.