

## GENERAL NOTICES • ALGEMENE KENNISGEWINGS

## NATIONAL TREASURY

## NOTICE 690 OF 2021

The statement of actual revenue, expenditure and borrowings with regard to the National Revenue Fund as at the end of October 2021/2022 fiscal year is hereby published in terms of section 32 (1) of the Public Finance Management Act, 1999.

Detailed information is available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) click the Communications & Media link - Press Releases - Monthly Press Releases

## Summary table of national revenue, expenditure and borrowing for the month ended 31 October 2021

| R thousand                                                         | Table | 2021/22         |              |               | 2020/21                      |              |               |
|--------------------------------------------------------------------|-------|-----------------|--------------|---------------|------------------------------|--------------|---------------|
|                                                                    |       | Budget estimate | October      | Year to date  | Audited <sup>1</sup> outcome | October      | Year to date  |
| <b>Revenue</b>                                                     | 1     | 1 351 672 125   | 99 192 221   | 820 711 389   | 1 238 369 459                | 83 230 717   | 593 367 722   |
| <b>Expenditure</b>                                                 | 2     | 1 834 252 150   | 135 989 151  | 1 059 958 793 | 1 789 018 339                | 132 959 845  | 1 009 988 813 |
| <b>Appropriation by vote</b>                                       | 2     | 980 583 908     | 87 289 951   | 591 658 959   | 1 004 428 081                | 84 022 361   | 557 419 381   |
| <b>Direct charges against the NRF</b>                              | 2     | 830 023 039     | 48 699 200   | 468 299 834   | 784 590 258                  | 48 937 484   | 452 569 432   |
| Debt-service costs                                                 |       | 269 741 739     | 3 037 191    | 133 259 846   | 232 595 658                  | 3 593 964    | 119 885 964   |
| Provincial equitable share                                         |       | 523 686 351     | 43 640 529   | 312 836 239   | 520 717 021                  | 44 872 627   | 314 108 389   |
| General fuel levy sharing with metropolitan municipalities         |       | 14 617 279      | -            | 4 872 427     | 14 026 878                   | -            | 4 675 628     |
| Other payments                                                     |       | -               | -            | -             | -                            | -            | -             |
| Payments in terms of Section 70 of the PFMA                        |       | -               | -            | 2 725 634     | 484 664                      | -            | 217 761       |
| South African Express Airways (Public Enterprise)                  |       | -               | -            | -             | 143 395                      | -            | 143 395       |
| South African Airways (Public Enterprise)                          |       | -               | -            | -             | 266 903                      | -            | -             |
| Denel (Public Enterprises)                                         |       | -               | -            | 2 725 634     | -                            | -            | 74 366        |
| Land and Agricultural Development Bank of SA (National Treasury)   |       | -               | -            | -             | -                            | -            | 6 571 667     |
| Payments in terms of Section 6(1)(b) of the Appropriation act 2020 |       | -               | -            | -             | -                            | -            | 6 571 667     |
| Skill Levy and SETAs                                               |       | 17 812 863      | 1 566 096    | 10 799 519    | 12 412 974                   | 169 312      | 4 703 223     |
| Other costs                                                        |       | 4 165 407       | 455 384      | 3 806 169     | 4 353 063                    | 301 581      | 2 406 900     |
| Provisional reduction to fund Land Bank allocation                 |       | (5 000 000)     | -            | -             | -                            | -            | -             |
| Provisional allocation not assigned to votes                       |       | 12 645 203      | -            | -             | -                            | -            | -             |
| Infrastructure Fund not assigned to votes                          |       | 4 000 000       | -            | -             | -                            | -            | -             |
| Contingency reserve                                                |       | 12 000 000      | -            | -             | -                            | -            | -             |
| <b>Main budget balance</b>                                         |       | (482 580 025)   | (36 796 930) | (239 247 405) | (550 648 880)                | (49 729 128) | (416 621 091) |
| <b>Financing of the net borrowing requirement</b>                  |       |                 |              |               |                              |              |               |
| Domestic short-term loans (net)                                    | 3     | 9 000 000       | (3 832 432)  | (3 078 131)   | 95 325 424                   | 31 098 565   | 118 004 808   |
| Domestic long-term loans (net)                                     | 3     | 319 185 000     | 27 957 835   | 177 903 091   | 470 195 263                  | 50 571 945   | 315 721 652   |
| Foreign loans (net)                                                | 3     | 41 795 000      | -            | 10 169 566    | 77 503 430                   | 5 008 164    | 77 510 397    |
| <b>Change in cash and other balances<sup>1</sup></b>               | 3     | 112 600 025     | 12 671 527   | 54 252 878    | (92 375 237)                 | (36 949 546) | (94 615 766)  |
| <b>Total financing (net)</b>                                       |       | 482 580 025     | 36 796 930   | 239 247 405   | 550 648 880                  | 49 729 128   | 416 621 091   |

<sup>1)</sup> A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

<sup>2)</sup> Audited outcome except for Debt-service costs