

GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

DEPARTMENT OF SMALL BUSINESS DEVELOPMENT

NO. 1500

12 November 2021

NOTICE IN TERMS OF SECTIONS 16B(1) AND 16B(3) OF NATIONAL SMALL BUSINESS AMENDMENT ACT 29 OF 2004

I, **Ms. STELLA NDABENI-ABRAHAMS, MP**, Minister of Small Business Development, in terms of the provisions of section 16B(1) read together with section 16B(3) of the National Small Business Amendment Act, 2004 (Act No.29 of 2004) as amended, hereby declare notice of intention to merge Small Enterprise Finance Agency and Small Enterprise Development Agency into a new single Agency.

The merging of the two agencies to establish a single agency emanates from the provisions of section 16(B) of the Act, which empowers the Minister of Small Business Development to incorporate into single Agency any institutions whose objectives and functions are similar. The Cooperatives Development Bank and the Cooperatives Development Agency will also be subsumed into the new single entity.

The provisions of section 16B(1) states that, "**The Minister may, by notice in the Gazette, designate other institutions whose objectives and functions are similar to those of the Agency**, to be incorporated into the Agency". Section 16B(3) stipulates that, "The Minister must, through the media and by notice in the **Gazette**, publish his or her intention to designate an institution contemplated in subsection(1)".



MS STELLA NDABENI-ABRAHAMS, MP

MINISTER OF SMALL BUSINESS DEVELOPMENT

DATE: 21/10/2021