

NATIONAL TREASURY

NO. 585

2 July 2021

**PUBLIC FINANCE MANAGEMENT ACT, 1999
(ACT NO 1 OF 1999)
EXEMPTIONS**

I, TT MBOWENI, MINISTER OF FINANCE, acting in terms of Section 92 of the Public Finance Management Act, 1999 (Act No 1 of 1999), hereby exempt the institution specified in the first column below from the provisions of that Act specified in the second column to the extent and duration specified in the third and fourth columns of the Schedule.

SCHEDULE

| INSTITUTION EXEMPTED | SECTION OF ACT | EXTENT OF EXEMPTION | DURATION OF EXEMPTION |
|--|---------------------------|---|---|
| Land and Agricultural Development Bank of South Africa | Sections 52 | Exemption from Section 52 of the Public Finance Management Act, 1999 (Act No 1 of 1999) | Until the Land Bank debt default position is cured. |



TT MBOWENI, MP
MINISTER OF FINANCE
Date: 27 May 2021